

STATEMENTS OF ACCOUNTS & AUDIT REPORT

OF

DHOSA CHANDANESWAR BRATYAJANA SAMITY (DCBS)

For the year ended 31st March, 2018

Administrative Office:-

Block- CB 35, Salt Lake, Sector I, Kolkata-700064

Phone & Fax-033-23345593,

Email Id- dcbsmfi@gmail.com

Website-www.dcbs.in

Registered Office

Vill & Post-Dhosa, Dist-South 24 Pgs, Pin-743337, WB

Auditor

S.K.Mallick & Co.

Chartered Accountants

BIKANER BUILDING, 1st FLOOR, ROOM NO: 2

8-B, LALBAZAR STREET, KOLKATA-700001

Phone: (033) 65262939, 40053787

E-mail: skmco.ca@gmail.com



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
DHOSA CHANDANESWAR BRATYAJANA SAMITY**

Report on the Financial Statements

We have audited the financial statements of **DHOSA CHANDANESWAR BRATYAJANA SAMITY** ("THE NGO-MFI"), which comprise the Balance Sheet as at **March 31, 2018** the statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The NGO-MFI's Governing body is responsible for the matters stated in West Bengal Societies registration Act, 1961 ("the Act") with respect to the preparation of these particular financial statements that give a true, fair and transparent view of the financial position, financial performance and cash flows of the NGO-MFI in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under the societies registration act 1961. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NGO-MFI and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the NGO-MFI's preparation of the financial statements that give a true and fair view in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the NGO-MFI has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimate made by the NGO-MFI as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the NGO-MFI as at March 31, 2018 and its profit and its cash flows for the year ended on that date.

Report on Other and Regulatory Requirements

1. We have audited the accompanying financial statements of **Dhosa Chandaneswar Bratyajana Samity** (DCBS) (Registered as a Society, Registration No. S/1L/17882) having its Registered Office at Village & Post-Dhosa, Dist-South 24 Pgs, WB, pin:743337 and head office at Saltlake, CB-35, Kolkata 700064 as at 31st March 2018. These financial statements are the responsibilities of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our above comments, We report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the society, so far as it appears from our examination of such books.
 - (c) The Balance sheet, Income and Expenditure Account and the Cash Flow statement dealt with by this report are in agreement with the books of accounts.
 - (d) In our opinion and to the best of our knowledge and according to the explanations given to us, said accounts together with the accounting policies and the notes forming part of the accounts, exhibit a true and fair view in conformity with the accounting principles generally accepted in India.
 - i) In the case of the Balance sheet, of the state of affairs of the Society as at 31st March, 2018.
 - ii) In case of the Income and Expenditure Account, the surplus of the Society for the period ended on that date; and
 - iii) In case of cash Flow Statement, of the cash flows of the Society for the year ended on that date, has been properly and clearly reflected.

Kolkata, June 27, 2018

For **S.K.Mallick & Co.**
Chartered Accountants
(Firm's Registration No. 324892E)


Pradip Baksi
Partner
(Membership No. 054264)

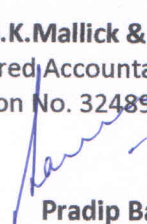


ANNEXURE TO THE AUDITORS' REPORT

1. In respect of its fixed assets,
 - a. The NGO-MFI has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. Fixed assets were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at regular intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
2. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the NGO-MFI and the nature of its business of the purchase of fixed assets and sale of services and during the course of our audit we have not observed any failure to correct major weakness in such internal control system.
3. According to the information and explanations given to us in respect of statutory dues:
 - a. The NGO-MFI has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, and other material statutory dues applicable to it with appropriate authorities during the year except for delays in certain months for remittance of Provident Fund.
 - b. There were no undisputed amounts payable in respect of Provident Fund and other material statutory dues in areas as at March 31, 2018 for a period of more than six months from the date they became payable.
4. The NGO-MFI does not have accumulated losses at the end of the financial year and the NGO-MFI has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
5. In our opinion and according to the information and explanations given to us, the NGO-MFI has not defaulted in the repayment of dues to financial institutions, and banks.
6. According to the information and explanations given to us, the NGO-MFI has not given guarantees for loans taken by others from banks and financial institutions.
7. In our opinion and according to the information and explanations given to us, the loans have been applied by the NGO-MFI during the year for the income generating purposes of women borrowers.

Kolkata, June 27, 2018

For S.K.Mallick & Co.
Chartered Accountants
(Firm's Registration No. 324892E)


Pradip Baksi
Partner
(Membership No. 054264)



DHOSA CHANDANESWAR BRATYAJANA SAMITY

Notes to Financial Statements for the year ended March 31, 2017

1. CORPORATE INFORMATION

DHOSA CHANDANESWAR BRATYAJANA SAMITY Is an NGO-MFI in India and in corporate under West Bengal Societies Registration Act, 1961. DCBS is a Microfinance Institution serving the economically active poor in urban and semi-urban areas. DCBS holds a valid certificate of registration dated November 17, 2003 issued by the Register of Societies. DCBS has its headquarters in Kolkata with regional offices in Dakshin Barasat. It has 10 branches in 2 states across India as on March 31, 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation

The Financial statements of the NGO-MFI have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with accounting standard specified under the act as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. The financial statements have been prepared on an accrual basis under the historical cost convention and considering the directions issued by the Reserve Bank of India (RBI) to the extent applicable to the NGO-MFI.

2. Use of estimates

The presentation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liability) and the reported income and expenses during the year. The management believes that the estimate used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and differences between the actual results and the estimates are recognized in the period in which the results are known / material.

3. Cash flow statement

The cash Flow are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the NGO-MFI are segregated based on available information.

Cash and cash equivalents (for the purpose of cash flow statement)

Cash comprises of cash on hand and demand deposits with bank. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

4. Tangible assets

Fixed assets are stated at cost, net of accumulated depreciation. The cost of an asset comprises its purchase price (net of capital grants) and any cost directly attributable to bringing the asset to its working condition and location for its intended use. Subsequent expenditure on fixed assets after its purchase is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

5. Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down method.

6. Receivables under Financing Activity

Receivables under financing activity include Micro Loans, SME Loans, education Loans, Solar Loans, Health Loans, Individual Business Loans, Home Improvement Loan, Loans are classified into 'Performing and Non-Performing' assets in terms of the directions (as applicable) issued by the Reserve Bank of India as applicable to NGO-MFI.



7. Revenue Recognition

Revenue from interest on loans financed by the NGO-MFI is recognized on accrual basis, considering the directions issued by the Reserve Bank of India from time to time in terms of the directions issued by the Reserve Bank of India as applicable to NGO-MFI.

Loans are classified into 'Performing and Non-Performing' assets in terms of the said Directions.

Revenues from loan documentation and meeting charges are recognized as income on cash basis.

Revenue from interest income on fixed deposits with banks is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Profit / premium arising at the time of securitization of loan portfolio is amortized over the life of the underlying loan portfolio / securities and any loss arising therefrom is accounted for immediately. Income from interest strip (excess interest spread) is recognized in the statement of profit and loss account net of any losses when redeemed in cash.

8. Employee benefits

Employee benefits includes provident fund, Employee State Insurance scheme,

a) Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.

b) Defined Contribution Plan

NGO's contributions to Provident Fund, Pension Fund and employee state insurance scheme are considered as defined contribution plan and are charged as expenses based on amount of contribution required to be made and which services are rendered by the employees.

09. Rent

Rentals under operating rent are charged to the Statement of Profit and Loss on straight line basis over the lease term.

10. Borrowing costs

Borrowing costs attributable to qualifying assets (assets which require substantial period of time to get ready for their intended use) are capitalized as part of the cost of such assets. All other borrowing costs are charged to revenue Expenses.

11. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

12. Operating Cycle

Based on the nature of activities of the NGO-MFI and normal time between acquisitions of assets their realization of cash and cash equivalent. The NGO-MFI has determined operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.



DHOSA CHANDANESWAR BRATYAJANA SAMITY
BALANCE SHEET AS AT MARCH 31, 2018

(Amount in Rupees)

Particulars	Note No.	As at 31-Mar-18		As at 31-Mar-17	
I. EQUITY AND LIABILITIES					
(1) Capital Funds:					
(a) Promoters Contribution	1	4731709		9326315	
(b) Reserves and surplus	2	32128742		28855344	
(C)Sub debt	2(i)	5000000	41860451	-	38181659
(2) Non-Current Liabilities					
(a) Long term borrowings	3	16797050		9626287	
(b) Long term provisions	4	-	16797050	-	9626287
(3) Current Liabilities					
(a) Short term borrowings	5	44840112		31275688	
(b) Current Maturities on Long term borrowings	6	34879376		23229824	
(c) Trade Payables	7	-		-	
(d)Other current liabilities	8	926428		1165015	
(e) Short term provisions	9	1812351	82458267	1367721	57038248
			141115768		104846194
II. ASSETS					
(1) Non-current assets					
(a) fixed assets					
(i) Tangible assets	10A	3019717		3419776	
(ii) Intangible assets	10B	1425025	4444742	533475	3953251
(b) Non-current investments		-		-	
(c) Deferred tax assets (net)		-		-	
(d) Long term loans and advances	11	1364005		1075667	
(e) Other non current assets	12	9941514	11305519	7105500	8181167
(a)Receivables under Loan Portfolio	13	120189085		89424850	
(b)Cash and Bank Balances	14	4898290		1822554	
(C) Short term loans and advances	11(i)	259600		-	
(d)Other current assets	15	18532	125365507	1464372	92711776
			141115768		104846194
See accompanying notes forming part of the financial statements	1.-22				

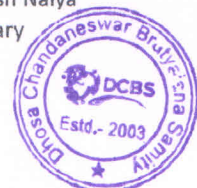
In terms of our report attached

for and on behalf of the Board Members

for S.K. Mallick & Co
Chartered Accountants

Pradip Baksi
Partner
(Membership No. 054264)
Place: Kolkata
Date: June 27, 2018

Animesh Naiya
Animesh Naiya
Secretary



DHOSA CHANDANESWAR BRATYAJANA SAMITY			
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31,2018			
(Amount in Rupees)			
Particulars	Note	Year ended	Year ended
	No.	March 31,2018	March 31,2017
A. INCOME			
(a) Income from Operations	16	25952769	21039532
(b) Other Income	17	1159317	1453952
Total Income (A)		27112086	22493484
B. Expenditure			
(a) Employee benefits expense	18	6869250	5143437
(b) Administrative and Social Expenses	19	4503537	5440586
(c) Finance cost	20	9182080	5936212
(d) Depreciation and amortisation expenses	10	1049191	768186
(e) Provision /write off for receivables under financing activity	21	379630	547361
Total Expenditure (B)		21983689	17835782
Surplus Before Tax (A -B)		5128398	4657702
Provisions add back		-	-
Tax expenses			
(a) Current tax expenses		290000	-
(b) Provision for tax of earlier year		65000	-
(c) Deferred Tax		-	-
Surplus for the year		4773398	4657702
See accompanying notes forming part of the financial statements	1.-22		

In terms of our report attached

for and on behalf of the Board Members

for S.K. Mallick & Co
Chartered Accountants

Pradip Baksi
Partner

(Membership No. 054264)

Place: Kolkata

Date: June 27, 2018

Animesh

Animesh Naiya
Secretary



DHOSA CHANDANESWAR BRATYAJANA SAMITY
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

(Amount in Rupees)

Particulars	Note	Year ended	Year ended
	No.	March 31, 2018	March 31, 2017
Net Profit as per Statement of Profit & Loss		4773398	4657702
Adjustment for			
Depreciation and amortisation expenses	10	783246	768186
Profit on Sale of Investment		-	-
Bad Debts written off reversed		-	-
Provision for advances		-	-
Advances written off		-	-
Fixed assets written off		-	-
Loans Written off		(1500000)	-
Interest on fixed deposits		-	-
Loss / (Profit) on sale of fixed assets		-	-
Operating Profit before working capital changes		4056644	5425888
Changes in working capital:			
(Increase) / decrease in receivables under Loan Portfolio	13	(30764235)	(7388878)
(Increase) / decrease in loans and advances	11 & 11(i)	(547938)	(669046)
(Increase) / decrease in other non current assets	12	(2836014)	(1850000)
(Increase) / decrease in other current assets	15	1445840	(702009)
Increase /(decrease) in Trade payables	Note7- Trade Payble	-	(3181296)
Increase / (decrease) in other current liabilities	8	(238587)	11622091
Increase / (decrease) in Long Term Borrowings	3 & 6	18820315	3982175
Increase / (decrease) in short Term Borrowings	5	13564423	256722
Increase / (decrease) in Short term provisions	21	444630	1024849
increase / (decrease) in Long term provisions	4	-	(477488)
cash flow from operations		(111565)	2617120
Net Cash from operating activities (A)		3945079	8043007
Cash flows from investing activities			
Investments in shares			-
Purchase of investments			-
Sale of investments			-
Purchase of Fixed Assets	10A,B	(1540682)	(1416135)
Sale of fixed assets	10A,B	265945	-
interest on fixed deposits		-	-
Net Cash from investing activities (B)		(1274737)	(1416135)
Cash flows from financing activities			
Proceeds from raising capital(net)	10	405394	(7028830)
Dividend and Dividend Tax paid			-
Net cash from financing activities (C)		405394	(7028830)
Net increase / (decrease) in cash and cash equivalents (A) + (B) +(C)		3075736	(401958)
Balance of cash Opening	14	1822554	2224512
Balance of cash Closing	14	4898290	1822554

Notes: 1. The above cash flow statement has been prepared under the indirect method as set out in Accounting standard 3 Cash flow statements.

In terms of our report attached

for S.K. Mallick & Co
Chartered Accountants

Pradip Bakshi
Partner

(Membership No. 054264)

Place: Kolkata

Date: June 27, 2018



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements
Note 1-Promoters Contribution

Notes	Particulars	(Amount in Rupees)	
		31.03.2018	31.03.2017
a	Animesh Naiya		
	Amount outstanding at the beginning of the year	7014482	6945145
	Add:Capital Infusion During the Year	-	69337
	Less withdrawal	2692773	-
	Amount outstanding at the end of the year	4321709	7014482
b	Aparna Roy Mondal		
	Amount outstanding at the beginning of the year	-	1500000
	Add:Capital Infusion During the Year	-	-
	Less withdrawal	-	1500000
	Amount outstanding at the end of the year	-	-
c	Santosh Kumar Haldar		
	Amount outstanding at the beginning of the year	100000	100000
	Add:Capital Infusion During the Year	-	-
	Less withdrawal	-	-
	Amount outstanding at the end of the year	100000	100000
d	Subhankar Mondal		
	Amount outstanding at the beginning of the year	310000	310000
	Add:Capital Infusion During the Year	-	-
	Less withdrawal	-	-
	Amount outstanding at the end of the year	310000	310000
e	Piyali Social Enterprise		
	Amount outstanding at the beginning of the year	1901833	-
	Add:Capital Infusion During the Year	-	1901833
	Less withdrawal	1901833	-
	Amount outstanding at the end of the year	-	1901833
	Total	4731709	9326315

Note2- Reserves and Surplus

Particulars	(Amount in Rupees)	
	As at March 31,2018	As at March 31,2017
As per last account	28855344	24197642
Add:Surplus during the year	4773398	4657702
Less: Write Off Loans	1500000	-
Total	32128742	28855344

Note2 (i) Sub- debt(5 years Lock Period)

Particulars	(Amount in Rupees)	
	As at March 31,2018	As at March 31,2017
Mohan Kumar Kathal(HUF)		
Amount outstanding at the beginning of the year	-	-
Add: Infusion During the Year	5000000	-
Less withdrawal	-	-
Total	5000000	-



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 3-Long Term Borrowings

Particulars	(Amount in Rupees)	
	As at March 31,2018	As at March 31,2017
SECURED		
DENA	8181825	-
RMK	2880000	-
IDBI	-	-
NABARD	334914	357842
Indian Grameen Services(IGS)	1000004	1250006
ANANYA	3541677	4375009
IMEF- SIDBI	-	2700000
FWWB	-	-
Total	15938420	8682857
UNSECURED		
Kashi Viswanath Vidya Samasthe(MILLAP)	-	-
Loan from Others/Well wishers	858630	943430
Total	16797050	9626287

Loan from Others/Well wishers

Particulars	As at March 31,2018	As at March 31,2017
UNSECURED		
Loan from Others Members		
Amount outstanding at the beginning of the year	743430	1305500
Add: Infusion During the Year	-	-
Less withdrawal	84800	562070
Amount outstanding at the end of the year	658630	743430
Triptymoy Nayak		
Amount outstanding at the beginning of the year	200000	200000
Add: Infusion During the Year	-	-
Less withdrawal	-	-
Amount outstanding at the end of the year	200000	200000
Total unsecured loan outstanding at the end of the year	858630	943430



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note-4 Long Term Provisions

(Amount in Rupees)

Particulars	PAR Amount	Provision As at March 31,2018
(a)Provisions- Others	-	-
Provisions for Standard assets(all Loans within 1 Year)	-	-
Provisions for Non Performing assets(all Loans within 1 Year)	-	-
Total	-	-

Note5-Short Term Borrowings

(Amount in Rupees)

Particulars	As at March 31,2018	As at March 31,2017
SECURED - Cash credit From Banks & Loan against FD		
STATE BANK OF INDIA	29714450	15743058
BANGIYA GRAMEN VIKASH BANK	15125662	14843551
UNION BANK OF INDIA(Loan Against FD)	-	689079
Total	44840112	31275688

Note6 -Current Maturities on Long Term Borrowings(within 1 year)

(Amount in Rupees)

Particulars	As at March 31,2018	As at March 31,2017
SECURED		
DENA Bank	5454540	
IDBI	-	3750002
RMK	720000	-
NABARD	855125	713168
INDIAN GRAMEEN SERVICES(IGS)	4330267	2499996
FWWB	7444443	-
ANANYA	9375001	4999992
IMEF- SIDBI	2700000	3600000
RELIANCE	-	4000000
UNSECURED		
MILLAP	4000000	3666666
Loan from Others/Well wishers	-	-
Total	34879376	23229824



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note7-Trade Payble

(Amount in Rupees)

Particulars	As at March	As at March
	31,2018	31,2017
Piyali Social Enterprise	-	-
Total	-	-

Note8-Other Current Liabilities

(Amount in Rupees)

Particulars	As at March	As at March
	31,2018	31,2017
(a) Outstanding Borrowing Interest	93516	174809
(b) Outstanding Audit Fees	22000	14312
(c)Others	810912	975894
Total	926428	1165015

Outstanding Borrowing Interest

(Amount in Rupees)

Particulars	Due Date of Payment	As at March	As at March
		31,2018	31,2017
IDBI (from date 1.03.2018 to 31.03.2018)	-	-	42968
SIDBI(from date 10.03.2018to 31.03.2018)	10.04.18	18345	42000
IGS(from date 16.03.2018 to 31.03.2018)	15.04.18	75171	46875
Reliance(from date 16.03.2018 to 31.03.2018)	-	-	42966
Total		93516	174809

Others

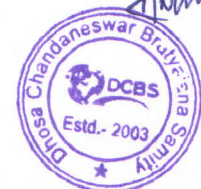
(Amount in Rupees)

Particulars	As at March	As at March
	31,2018	31,2017
(a)Staff Security	247050	210550
(b) Micro & general Insurance premium to Lici & Future Generali(<i>Life & accident covage</i>)	272940	278265
(C)Payble to Milan Mandir- a social Institution	-	-
(d) Premium of LICl & SBI Life(<i>borrowers death risk coverage to secure Loan outstanding</i>)	216340	487079
(e) TDS payable	74582	-
Total	810912	975894

TDS payable

(Amount in Rupees)

Particulars	As at March	As at March
	31,2018	31,2017
House Rent U/S 94(I)	24400	-
Interst U/S 94 A	28182	-
Rating Fees	22000	-
Total	74582	-



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note9-Short Term Provisions

(Amount in Rupees)

Loan Loss Provision on Standred Assetes

Particulars	Loan assets	Provision	Loan assets	Provision
	As at March 31, 2018	As at March 31,2018	As at March 31, 2017	As at March 31,2017
<i>(a)Provisions for recivables under Loan Port folio(within one year)</i>				
Provisions for Standard assets(Loan with No over Dues)	117428537	-	-	-
Total	117428537	-	-	-

Loan Loss Provision on sub Standred & Non performing Assetes

Particulars	Loan assets	Provision	Loan assets	Provision
	As at March 31, 2018	As at March 31,2018	As at March 31, 2017	As at March 31,2017
<i>(a)Provisions for recivables under Loan Port folio(within one year)</i>				
Provisions for Sub standard assets(<90 days)	2760548	1747351	2169501	1084751
Provisions for Non performing assets(181 days to 365 days)	-	-	282970	282970
Total	2760548	1747351	2452471	1367721

Provision on Income Tax

Particulars	PBIT	Provision for Tax Expenses	PBIT	Provision for Tax Expenses
		As at March 31,2018		As at March 31,2017
<i>(b)Provisions for Tax Expenses of earlier Year(within six months)</i>				
Income Tax	5128398	65000	4657702	-
Total	5128398	65000	4657702	-



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 10 - Fixed assets

	Fixed Assets	(Amount in Rupees)							
		Gross Block			Accumulated Depreciation & amortisation			Net Block	
		Balance as at March 31 2017	Additions During this Year	Disposals	Balance as at March 31 2018	Depreciation / amortisation expense for the year	Transition Adjustment recorded against surplus balance in statement of P/L **	Balance as at March 31 2018	Balance as at March 31 2017
A	Tangible Assets								
	Land	400000	-	-	400000	-	-	400000	
	Furniture & Fixture	1823640	113879	265945	1671574	167157	-	1504417	
	Electrical Equipments(Fan, CC TV, Motor, Fire extenguiser)	87690	233021	-	320711	192427	-	128285	
	Digital Camera	5837	-	-	5837	3502	-	2335	
	Computer	119908	191109	-	311017	186610	-	124407	
	Phone & Mobile	13621	-	-	13621	8173	-	5449	
	Sewing Machine	133844	-	-	133844	20077	-	113768	
	Cookeries	114015	11123	-	125138	18771	-	106367	
	Two wheelers	119990	-	-	119990	17999	-	101992	
	Generators	42136	-	-	42136	6320	-	35816	
	Sound System	15746	-	-	15746	9448	-	6299	
	Solar home light system	15746	-	-	15746	9448	-	6299	
	AC Machine & Cooler	9277	100000	-	109277	65566	-	43711	
	Four wheelers (Hundai Grand i10)	518323	-	-	518323	77748	-	440575	
	Total (A)	3419776	649132	265945	3802963	783246	-	3019717	
	Previous year		1322560			768186		3419776	
B	Intangible Assets-others								
	Computer software	533475	891550	-	1425025	-	-	1425025	
	Total (B)	533475	891550	-	1425025	-	-	533475	
	Previous year		93575			-		1425025	
	Total (A)+(B)	3953251	1540682	265945	5227988	783246	-	4444742	
	Previous year		1416135			768186		3953251	



DHOSA CHANDANESWAR BRATYAJANA SAMITY**Notes forming part of financial statements****Note 11 Long term loans and advances**

(unsecured, considered good unless otherwise stated)

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
(a) advance against Office Expenses	11944	10944
(b) Employees & Board members Loans and advances	962821	706483
(c) Rent advances to Land Lords	389240	358240
Total	1364005	1075667

Note 11(i) Short term loans and advances

(unsecured, considered good unless otherwise stated)

Particulars	As at	As at
	March 31,2018	March 31,2017
(a)Rating Advance to CARE RATINGS LIMITED	259600	-
Total	259600	-



DHOSA CHANDANESWAR BRATYAJANA SAMITY

Notes forming part of financial statements

Note 12 Other non current assets

Particulars	(Amount in Rupees)	
	As at March 31,2018	As at March 31,2017
(a) Receivable under financing activity (long-term) unsecured		
Considered good		
Considered doubtful		
(b) Interest accrued on Long Term Deposits	1309014	-
(c) Term deposits initial Value (more than 12 months maturity) *	8632500	7105500
Total	9941514	7105500

* Under lien against loans availed by the Company

Term deposits (more than 12 months maturity) *										
Sl No	Term Deposit kept With	A/c No	Opening Date	Cut off date	Lien to	Initial Payment	No. of Days	ROI	As on March 2018	
									Accrued interest	Current value
1	BGVB	5208140000717	23-02-2010	31-03-2018	BGVB	50000	2958	9.06	36708	86708
2	BGVB	5208140000721	06-03-2010	31-03-2018	BGVB	110000	2947	8.56	76064	186064
3	BGVB	5208140000723	11-03-2010	31-03-2018	BGVB	22700	2942	9.07	16599	39299
4	BGVB	5208140000724	12-03-2010	31-03-2018	BGVB	42800	2941	9.07	31290	74090
5	BGVB	5208140000726	16-03-2010	31-03-2018	BGVB	10000	2937	9.08	7305	17305
6	BGVB	5208140000728	18-03-2010	31-03-2018	BGVB	27000	2935	9.08	19710	46710
7	BGVB	5208140000729	19-03-2010	31-03-2018	BGVB	16000	2934	9.08	11677	27677
8	BGVB	5208140000733	22-03-2010	31-03-2018	BGVB	200000	2931	8.43	135439	335439
9	BGVB	5208140000741	19-04-2010	31-03-2018	BGVB	30000	2903	9.11	21729	51729
10	BGVB	5208140000748	04-05-2010	31-03-2018	BGVB	50000	2888	9.12	36075	86075
11	BGVB	5208140000749	06-05-2010	31-03-2018	BGVB	150000	2886	8.64	102450	252450
12	BGVB	5208140001025	14-05-2010	31-03-2018	BGVB	200000	2878	7.13	112381	312381
13	BGVB	2508140001036	21-05-2010	31-03-2018	BGVB	200000	2871	7.01	110333	310333
14	BGVB	5208140001027	14-06-2010	31-03-2018	BGVB	200000	2847	7.20	112381	312381
15	BGVB	5208140001039	24-06-2010	31-03-2018	BGVB	221500	2837	7.11	122330	343830
16	BGVB	5208140007436	21-03-2014	21-03-2018	NABARD	182500	1461	10.69	78104	260604
17	BGVB	5208140012069	21-05-2016	31-03-2018	NABARD	450000	679	7.22	60404	510404
18	BGVB	5208140015695	28-12-2017	31-03-2018	RMK	720000	93	5.95	10918	730918
19	DENA-1	005866030044/ SDR/F 3210482	21-09-2017	31-03-2018	DENA	1500000	191	6.25	49051	1549051
20	DENA-2	3210483	21-09-2017	31-03-2018	DENA	2250000	191	6.25	73552	2323552
21	AXIS Bank Ltd.	910020012686656	24-01-2017	31-03-2018	Ananaya	500000	431	6.00	35424	535424
22	AXIS Bank Ltd.	910020012686656	28-02-2017	31-03-2018	Ananaya	500000	396	5.88	31913	531913
23	AXIS Bank Ltd.	910020012686656	05-12-2017	31-03-2018	Ananaya	500000	116	6.00	9534	509534
24	AXIS Bank Ltd.	910020012686656	28-12-2017	31-03-2018	Ananaya	500000	93	6.00	7643	507643
Total						8632500			1309014	9941514



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 13 Receivables under Loan Portfolio

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
Unsecured		
Outstanding for a period less than six months from the date they are due for payment (Refer Note 21)		
Considered goods	117428537	86972378
Considered doubtful	-	-
	117428537	86972378
Unsecured		
Outstanding for a period exceeding six months from the date they are due for payment (Refer Note 22.2)		
Considered good	-	-
Considered Substandard	2760548	2452472
	2760548	2452472
Total	120189085	89424850

Scheme wise Break-up of Loan Portfolio

Particulars	As at	As at			
	March 31,2018	March 31,2017			
Unsecured (Loan to Borrowers without Collateral)					
Receivable under Loan Portfolio	120189085	89424850			
Scheme Name	Product	Credit size	ROI(%)		
Small Entrepreneur Loan	SME	10000-100000	26	3868957	84017978
Unnati	Micro	5000-35000	26	113476417	1341373
Solar Loan	Green Light	2500-15000	NIL	1289652	2906308
Staff Loan	Staff Loan	Upto 50000	10	33660	8942
Sewing Machine Loan	Micro	5000-15000	10	7850	26827
Old Portfolio Loan	-	-	-	109262	420297
VLE	VLE	10000-100000	24	1397362	703125
Swaraswati	Micro	5000	20	5925	
Total				120189085	89424850



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DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note -14 Cash and Bank balances

Particulars	(Amount in Rupees)	
	As on March 31,2018	As on March 31,2017
I. Cash & cash equivalents		
a) Cash in Hand	47170	29376
b) Cheques, drafts on hand		-
c) Balances with Banks		
i) In current/ savings account (Refer Note I below)	4851120	1793178
ii) In deposit accounts with original maturity less than 3 months.		
	4898290	1822554
ii) Other bank balances		
a) In earmarked deposits (Refer note ii below)		
Total	4898290	1822554

Sl No	Bank Name	Account type	A/C No	As on 31.03.2018 Rs.	As on 31.03.2017 Rs.
1	SBI	Savings	11403900322	3630444	50638
2	SBI	Current	31323535236	11471	11120
3	Axis Bank	Savings	259010100061436	36681	31977
4	Axis Bank-FCRA	Savings	259010100055347	5654	51728
5	BGVB	Current	5208050000027	1068	1237
6	United Bank of India	Savings	1486010112970	2669	13941
7	United Bank of India	Savings	786010106346	303662	319478
8	DENA	Current	5811024203	47004	-
9	IDBI	Current	1135102000004022	659317	1150552
10	BGVB	Savings	5251010001995	7148	5959
11	Bank of India	Savings	437010110001396	-	75788
12	Bank of India	Savings	412710110001367	-	-
13	Bank of India	Current	412720110000059	5837	7861
14	BMB	Savings	111400004089	10000	10000
15	BGVB	Savings	5208019016891	5229	1583
16	BGVB	Savings	5286050000259	7078	25343
17	Bandhan Bank	Savings	10150001533929	26494	3071
18	Catholic Syrian Bank	Current	36403687819195000	-	10000
19	Bank of Baroda	Current	21840200000855	14591	15000
20	Bandhan Bank	Current	10160004627992	27152	7084
21	UNION Bank Of India	Current	460901010034589	14831	-
22	BGVB(TULSHIHATA)	Current	"5545050000143	9780	-
23	IDBI(KASHIMNAGAR)	Current	1891102000003421	15011	-
24	BGVB	Savings	5152010010441	-	818
25	SBI	Current	37610914043	10000	-
	Total			4851120	1793178

Cash in Hand

Sl No	Particulars	Present Status	As on 31.03.2018 Rs.	As on 31.03.2017 Rs.
1	Head Office	Functioning	676	1498
2	Dhosa	Functioning	163	615
3	Jeeban Mondal Hat	Functioning	210	90
4	D. Barasat	Functioning	528	108
5	Jaynagar	Functioning	59	219
6	Dhamua	Functioning	704	-
7	Karan Dighi	Functioning	13465	13035
8	Tulshihata	Functioning	79	-
9	Telta	Functioning	12023	-
10	Hiyatnagar	Functioning	9015	-
11	Lohapur	Functioning	10248	-
12	Rabikiran Green Energy	Closed	-	3
13	Kaliyaganj	Closed	-	33
14	Kushmandi	Closed	-	5726
15	Buniadpur	Closed	-	1049
16	Itahar	Closed	-	7000
	Total		47170	29376



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 15. Other Current assets

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
(a) Interest accrued on		
(i) Fixed deposit	-	965587
(ii) Receivables under financing activity	-	-
(b) Cost Incurred for new Branches opening to be reimbursed by Janakalyan	-	498785
GST	18532	
	18532	1464372

Reimbursement from Janakallyan MFI

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
Reimbursement receivable from Janakallyan MFI		498785
Reimbursement received from Janakallyan MFI to wards stablishment cost	265945	
Reimbursement received from Janakallyan MFI to wards Salary	155199	
Reimbursement received from Janakallyan MFI to wards others	77641	
Total	498785	498785

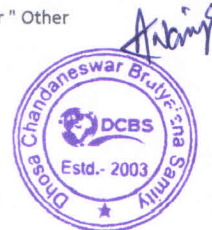
GST

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
GST Input TAX (Computer , Inverter, Professional Fees, Loan processing Charge on borrowing fund)	212781	-
Less : GST out put TAX(Loan Processing Fees)	194249	-
Total	18532	-

Note: Interest accrued on Fixed deposit

earlier it was considered under "Other Current Assets" Now regrouping was done & considered under " Other Non Current Assets"



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 16 Income from Operations

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
Interest on loans	24279081	19152000
Loan processing fee	1673688	1319250
Other Financial services	-	568282
Total	25952769	21039532

Interest on loans

(Amount in Rupees)

Particulars				As at	As at
				March 31,2018	March 31,2017
Scheme Name	Product	Credit size	ROI(%)		
Small Entrepreneur Loan	SME	10000-100000	26	152347	255491
Unnati	Micro	5000-35000	26	23588744	18873540
Solar Loan	Green Light	2500-15000	NIL	88025	421
Staff Loan	Staff Loan	Upto 50000	10	3366	8166
Sewing Machine Loan (New)	Micro	5000-15000	10	785	865
Old Portfolio Loan	-	-	-	109262	3165
VLE	VLE	10000-100000	24	335367	10352
Swaraswati	Micro	5000	20	1185	-
Total				24279081	19152000

Other Financial services

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
service charge realised from Micro Insurance policy sales	-	8990
service charge realised from Solar Lights sales	-	-
Bad Debt Collection	-	559292
Total	-	568282



Interest accrued on Fixed Deposit (Amount in Rupees)

Bank Name	A/c No	Opening Date	Cut off date	Fixed Deposit Value/ Initial Payment	Accrued interest(As on 31.03.2018)	Accrued interest(As on 31.03.2017)	Net Increment
BGVB	5208140000717	23-02-2010	31-03-2018	50000	36708	30150	6558
BGVB	5208140000721	06-03-2010	31-03-2018	110000	76064	61991	14073
BGVB	5208140000723	11-03-2010	31-03-2018	22700	16599	13627	2972
BGVB	5208140000724	12-03-2010	31-03-2018	42800	31290	25687	5603
BGVB	5208140000726	16-03-2010	31-03-2018	10000	7305	5996	1309
BGVB	5208140000728	18-03-2010	31-03-2018	27000	19710	16177	3533
BGVB	5208140000729	19-03-2010	31-03-2018	16000	11677	9584	2093
BGVB	5208140000733	22-03-2010	31-03-2018	200000	135439	110068	25371
BGVB	5208140000741	19-04-2010	31-03-2018	30000	21729	17816	3913
BGVB	5208140000748	04-05-2010	31-03-2018	50000	36075	29565	6510
BGVB	5208140000749	06-05-2010	31-03-2018	150000	102450	83356	19094
BGVB	5208140001025	14-05-2010	31-03-2018	200000	112381	88754	23627
BGVB	2508140001036	21-05-2010	31-03-2018	200000	110333	88754	21579
BGVB	5208140001027	14-06-2010	31-03-2018	200000	112381	86861	25520
BGVB	5208140001039	24-06-2010	31-03-2018	221500	122330	96325	26005
BGVB	5208140007436	21-03-2014	21-03-2018	182500	78104	55912	22192
BGVB	5208140012069	21-05-2016	31-03-2018	450000	60404	25017	35387
BGVB	5208140015695	28-12-2017	31-03-2018	720000	10918	16491	(5573)
IDBI	1135106000012014	29-09-2015	31-03-2018	-	-	59051	(59051)
UNION BANK	"460903030067467	24-11-2016	01-04-2018	-	-	36250	(36250)
	005866030044/ SDR/F 3210482	21-09-2017	31-03-2018	1500000	49051	-	49051
DENA-1	3210483	21-09-2017	31-03-2018	2250000	73552	-	73552
DENA-2	3210483	21-09-2017	31-03-2018	2250000	73552	-	73552
AXIS Bank Ltd.	910020012686656	24-01-2017	31-03-2018	500000	35424	-	35424
AXIS Bank Ltd.	910020012686656	28-02-2017	31-03-2018	500000	31913	8155	23758
AXIS Bank Ltd.	910020012686656	05-12-2017	31-03-2018	500000	9534	-	9534
AXIS Bank Ltd.	910020012686656	28-12-2017	31-03-2018	500000	7643	-	7643
Total				8632500	1309014	965587	343427



Always

DHOSA CHANDANESWAR BRATYAJANA SAMITY

Notes forming part of financial statements

Note 17 Other Income

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
Interest Income on Bank Deposit(includes Interest receipt from matured FD A/C)	84014	680077
Accrued Interest on FD (Net Accrued for the current period)	343427	203224
Miscellaneous income (includes profit /loss on sale of assets)	333986	533151
Grant Received (Nabard & Arc Finance)	385140	37500
Fee Income other than financing activity	12750	-
Total	1159317	1453952

Miscellaneous income

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
DCBS publication(books) sale	21391	5750
Old Paper sale	1306	3120
Scrap Sale	14600	19085
Reimbursement from SIDBI towards COCA Assesment fees	198000	-
Reimbursement from SADHAN	16000	-
Reimbursement receivable from Janakallyan MFI	-	498785
Excess phone bill & other deduction from Salary	64157	6411
GST receivable	18532	-
Total	333986	533151

Interest on Bank balances (Amount in Rupees)

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
Fixed Deposit		
SBI A/c No- 32908733598	-	270215
SBI A/c No-32908734740	-	258462
BGVB A/C No- 5208140013262	71179	-
IDBI A/C No- 1135106000012014	137384	119616
UNION BANK A/C No-460903030067467	67900	-
Savings Bank A/C		
BANK OF INDIA A/C No- 43701011000396	-	6900
UBI A/C No-1486010112970	-	6150
UBI A/C No-786010106346	-	3311
UNION A/C No 460903030067467	-	7542
AXIS Bank Ltd.A/c 259010100061436	5707	1065
AXIS Bank Ltd.A/c 259010100055347	2267	1016
SBI A/c 11403900322	2801	5800
Total	287238	680077

Reimbursement from Janakallyan MFI

(Amount in Rupees)

Particulars	As at	As at
	March 31,2018	March 31,2017
Reimbursement receivable from Janakallyan MFI		498785
Reimbursement received from Janakallyan MFI to wards stablishment cost	265945	-
Reimbursement received from Janakallyan MFI to wards Salary	155199	-
Reimbursement received from Janakallyan MFI to wards others	77641	-
Total	498785	498785

Interest Income on Bank Deposit(includes Interest receipt from matured FD A/C)

Particulars	As at	As at
	March 31,2018	March 31,2017
Interest Income received in this year	287238	680077
Less :Accrued Interst adjusted	203224	-
	84014	680077



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 18 : Employee beenefits expenses

(Amount in Rupees)

Particulars	As at March 31,2018	As at March 31,2017
Salaries and Honorarium (net)	6353564	4498734
Contributions to provident and other staff benefit	515686	644703
Total	6869250	5143437

Details Employee beenefits expenses

Particulars	As at March 31,2018	As at March 31,2017
Honorarium to Board Members	908000	611435
Leave salary	-	-
Medical	-	332472
Food Allowance	30449	7357
Salary to staffs	5445564	3887299
EPF	250554	219018
ESI	234683	85856
Total	6869250	5143437



DHOSA CHANDANESWAR BRATYAJANA SAMITY

Notes forming part of financial statements

Note 19 Administrative and Social Expenses

(Amount in Rupees)

Particulars	Year ended 31-Mar-18	Year ended 31-Mar-17
Electricity & water charges	285853	292384
P.Tax	11150	917874
Donation	3120	59048
Repairs & maintenance	407361	56867
Security & house keeping expenses	423367	288765
Fees for Insurance	11805	-
House Rent	1067328	703077
Audit fees (Refer note I)	28000	28624
professional charges	360687	-
Postage & courier	29839	9191
Printing & stationery	218550	322088
Recuirement expenses	37021	22210
Telephone & Internet charges	121454	163125
Training & conference charges	15020	3765
Travelling & conveyance expenses	290492	376031
Expenditure on social work	291476	843377
Membership & association Charges	121650	-
Solar commission to staff	-	69034
Miscellaneous expenses	39775	816450
Office Expenses	58276	42613
Entertainment	91706	44291
Exemted Interest	2,25,085.00	7300
Service Charge Exampt	100440	145287
Sitting Fees to Board members	189500	81000
outstanding Statutory Fees	74582	148185
Total	4503537	5440586

Expenditure on Social Work

Particulars	As at March 31,2018	As at March 31,2017
Development of Talioring Training school	192637	250402
Training to SHG Leadears	29707	10622
Readymade garments Training	51231	450552
Social welfare activities(Tree plantation)	17901	131801
Total	291476	843377

DHOSA CHANDANESWAR BRATYAJANA SAMITY

Notes forming part of financial statements

Audit fees(Note I)

Particulars	As at March 31,2018	As at March 31,2017
Audit fees for the last year	20312	14,312
Less : Last Year Provision adjusted	14312	-
	6000	14,312
Provision for the Current year	22000	14312
Total	28000	28624



DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 20 Finance Costs

Particulars	(Amount in Rupees)	
	Year Ended March 31,2018	Year Ended March 31,2017
(a) Interest expenses on		
(i) Banks & FIS Borrowing	8308776	5535449
(ii) Outstanding Interest on Borrowing	93516	174809
(b) Loan processing fees, bank charges and service charge on loan	779788	225954
Total	9182080	5936212

Interest Expenses on Banks & FIS Borrowing

Particulars	As at March 31,2018	As at March 31,2017
SBI	1980960	1491490
DENA BANK	558979	-
BGVB	1199372	1236519
IDBI	205404	852908
NABARD	144230	124954
SIDBI	373545	588772
RMK	-	19633
IGS	434676	405858
Millap	-	161000
FWWB	1492069	169844
ANANYA	1496606	200021
Reliance	349246	171864
UNION	39208	5367
OTHERS (UNSECURED LOAN)	209290	474049
Total	8483585	5902279

Outstanding Borrowing Interest

Particulars	Due Date of Payment	As at March 31,2018
IDBI (from date 1.03.2017 to 31.03.2017)	-	-
SIDBI(from date 10.03.2017 to 31.03.2017)	10.04.18	18345
IGS(from date 16.03.2017 to 31.03.2017)	15.04.18	75171
Reliance(from date 16.03.2017 to 31.03.2017)	-	-
Total		93516

Banks & FIS Borrowing

Particulars	Year Ended March 31,2018	Year Ended March 31,2017
	Interest paid on Banks & FIS Borrowing in this FY	8483585
Less: accrued Interest on borrowings	174809	366830
	8308776	5535449



Anand

DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 21 Asset Classification & Provisioning:

The MFI follows Prudential Norms of the Reserve Bank of India (RBI) with regard to classification in respect of all loans extended to its customers. Loans where the installment is overdue for a period of ninety days or more or on which interest amount remarked overdue for a period of ninety days or more is treated as Non performing assets.

The MFI complies with the prudential norms of the Reserve Bank of India (RBI) with regard to income recognition, asset classification and provisioning. The MFI is followed provisioning norms as recommended vide DNBS.CC.PD.No.250/03.10.01/2011. 12 dated 2 December 2011, DNBS.PD/CC.No. 263/03.10.038/2011-12 dated 20 March and DNBS.(PD).CC.No. 347/03.10.38/2013. 14 dated 1 July 2013.

Classification of Loans and provision made for Standard / sub standard / doubtful / loss assets are as given below:

Portfolio at Risk		(Amount in Rupees)	
Classification of Assets	Aging	As at March 31 2018	As at March 31 2017
Standard assets	Receivables under financing activity with no over due	117428537	86972378
Sub-standard assets	<90 days	2760548	2169501
Doubtful assets	>90	-	282970
Total		120189085	89424849

Provision (Amt in Rs)

Particulars	Aging	Provision	Classification of Assets		
			Receivable under Loan Portfolio	Provision	Receivable under Loan Portfolio
			March 31 2018	March 31 2017	March 31 2017
Standard assets	Receivables under Loan Portfolio with no over due	-	117428537	-	86972378
Sub-standard assets	<90 days	1747351	2760548	1084751	2169501
Doubtful assets	>90days	-	-	282970	282970
Total		1747351	120189085	1367721	89424849
Note: 4 Long term- Provision for sub standard assets		-	-	-	-
Note: 4 Long term- Provision for non performing assets		-	-	-	-
Note: 9 Short term- Provision for sub standard assets		1747351	2760548	1084751	2169501
Note: 9 Short term- Provision for non performing assets		-	-	282970	282970
Total		1747351	2760548	1367721	2452471



Anand

DHOSA CHANDANESWAR BRATYAJANA SAMITY
Notes forming part of financial statements

Note 22 Classification of overdue Loans are as given below:

(Amount in Rupees)

Aging	As at	As at
	March 31 2018	March 31 2017
1-30 days	473869	546796
31-60 days	369091	10340
61-90 days	-	24620
91-120 days	-	74232
121-180 days	-	-
181-365 days	-	-
Total	842960	655988

22.1 Classification of Portfolio At Risk of Sub standered Assets are as given below:

Classification Of assets	Aging	As at	As at
		March 31 2018	March 31 2017
Sub Standred assets	PAR 1-30 days	1865847	2032742
	PAR 31-60 days	894701	44566
	PAR 61-90 days	-	92193
Total		2760548	2169501

22.2 Classification of Portfolio At Risk of Doubt full assets are as given below:

Classification of assets	Aging	March 31 2018	March 31 2017
		Doubt- Full assets	PAR >90 days
	Total	-	282970



Sl No	Particulars	Basis of Assessment	As at	As at	
			March 31 2018	March 31 2017	
I	Yield on Portfolio	Considered interest income on Loan & Loan Processing Fees only as "Interest and Income on Loans"	Interest and Income on Loans / Average Portfolio outstanding	24.76%	26.34%
II	Financial Cost Ratio	considered expenses to wards Interest on Loan given to the Banks/ Fis & other Processing fees & charges for loan getting sanctioned as " Financial Cost"	Financial Cost / Borrowing outstanding	11.50%	11%
III	Operating Expenses Ratio	considered expenses to wards salary of Staffs & other Administrative Ex. Incurred during the year as " Operating Expenses"	Operating Expenses/ Portfolio outstanding	10.85%	11.8%
IV	Loan Loss Provision	Reserve made on Substandard Assets & Doubt full Assets of Loan Portfolio	Loan loss Provision / Portfolio outstanding	1.51%	1.53%
V	Operational Self Sufficiency (OSS)	Considered income from Interest on Loan, Loan Processing Fees & other Income as "Total Income" considered expenses to wards salary of Staffs, other Administrative Ex. & Financial expenses Incurred during the year	Total Income/(Operating Cost+Financial Cost)	132%	136%
VI	Return On Portfolio	considered surplus for the year & average Loan Portfolio	Profit/Average Portfolio outstanding	4.55%	5.43%
VII	TOL:TNW	considered long term, Short Term & Current Maturities on Long term Borrowings as " Total Out Side Liabilities"	Total Outside Liabilities/Total Equity	2.37	1.68
	DEBT: EQUITY	considered long term, Short Term & Current Maturities on Long term Borrowings as " Total Out Side Liabilities"	Total Outside Liabilities/Total Equity	2.31	1.68
VIII	Return on Investment	Considered income from Interest on Loan, Loan Processing Fees & other Income as "Total Income"	Total Income/ Total Investment	19.59%	21.98%
IX	Capital Adiquicy Ratio (CAR) %	Considered Total capital Fund as " Total Net Worth" average Loan Portfolio of Last 2 years as "Avg. Portfolio Outstanding"	Total Net Worth/Avg. Portfolio Outstanding	39.94%	44.54%
X	Collection Efficiency	Considered Total Installment due for recovery in a year & Total collected Amount	Total Collection /Total collection + Over due	99.45%	99.48%
XI	Over Due	Amt. of Installment Due for collection but not recovered	Over due out standing/ Loan portfolio	0.55%	0.73%
XII	PAR (Port Folio At Risk)	Portfolio of Sub standard Assets= 31 to 60 days & 61 Days to 90 Days loan portfolio Portfolio of Doubt full Assets= above > 91 days Loan portfolio	Portfolio with >30days / Total Loan portfolio	0.74%	2.74%
XIII	NPA(Non performing Assets)	Portfolio of Doubt full Assets= above > 91 days loan portfolio	Portfolio of Doubt full Assets/ Total Loan portfolio	0.00%	0.32%
XIV	Average Port folio outstanding (Rs)	average Loan Portfolio of Last 2 years as "Avg. Portfolio Outstanding"	(Current year portfolio+ Last Year portfolio)/2	104806968	85730411
XV	Average Borrowing outstanding (Rs)	average Borrowing Outstanding of Last 2 years as "Avg. Borrowing Outstanding"	(Current year Borrowing Outstanding+ Last Year Borrowing Outstanding)/2	79852458	56475759
XVI	FSS(%)	Considered income from Interest on Loan, Loan Processing Fees & other Income as " Operating Income"	(Operating Income/Operating Cost+Financial Cost+LLP)*100	123%	127%
XVII	Amount of Recovery(During the Year)	Considered recovery of principal loan amount during the year		152713890	124400000
XVIII	Amount due for Recovery(During the Year)	Considered due for recovery of principal loan amount during the year		153556850	
XIX	Amt. of Loan Disbursed during the year	Considered disbursed credit amount to the borrowers during the year		204224000	132000000

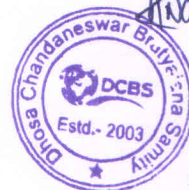


23.2 Capital to Risk asset ratio

Particulars	(Amount in Rupees)	
	As at	As at
	March 31 2018	March 31 2017
Tier- I Capital(Promoters Contribution & Reserve & Surplus)	41860451	38181659
Tier- II Capital	-	-
Total	41860451	38181659
Total Risk Weighted Assets	104806968	85730411
Capital Ratio		
Tier I Capital as a percentage of Total Risk Weighted Assets (%)	39.94%	44.54%
Tier II Capital as a percentage of Total Risk Weighted Assets (%)	0.00%	0.00%
Total Capital (%)	39.94%	44.54%

23.3 Movement of NPAs

Particulars	(Amount in Rupees)	
	Particulars	
	March 31 2018	March 31 2017
Movement of Net NPAs		
(a) Opening balance	282970	579504
(b) Additions during the year	-	-
(c) Reductions during the year	282970	296534
(d) Closing balance	-	282970
% of NPA	0.00	0.33
Movement of provisions for Loan Loss (LLP)		
(a) Opening balance	1367721	820360
(b) Additions during the year	379630	547361
(c) Reductions during the year (credited To P/L)	-	-
(d) Closing balance	1747351	1367721



BORROWINGS DETAILS

							(Amount in Rupees)	
							Borrowing outstanding As on	
Bank Borrowings	Account Number/ Ref. No	Nature of Loan	Sanctioned Amt(Rs in Lakhs)	Dis.Amt (Rs in Lakhs)	Rate of Int.	Tenure (Year)	31/03/2018	31/03/2017
SBI	11403973153	CC	300.00	300.00	12.30%	-	29714450	15743058
BGVB	5208250000019	CC	153.00	153.00	11.50%	-	15125662	14843551
DENA BANK	"005854023789	TL	150.00	150.00	10.80%	3	13636365	-
UNION	Loan Closed	Loan Against FD	13.00	13.00	12.25%	1	-	689079
IDBI	Loan Closed	TL	100.00	100.00	13.50%	3	-	3750010
Financial Institution Borrowings								
SIDBI (IMEF)	Balance confirmation certificate	TL	75.00	75.00	8.00%	6	2700000	6300000
NABARD	Balance confirmation certificate	TL	29.80	29.80	10.00%	2	1190039	1071010
Milaap KVVS(NGC)	DCBS Books of accounts	TL	85.00	85.00	NIL	1	4000000	3666666
IGS	Statement of accounts	TL	100.00	100.00	15.00%	2	5330271	3750002
Ananya Finance	Confirmation of outstanding balance	TL	400.00	200.00	15.75%	1	12916678	9375001
FWWB	Reminder report	TL	168.00	168.00	15.00%	1	7444443	-
RMK	Loan credited to SBI A/C No. 11403900322 dated on 31.03.2018	TL	72.00	36.00	6.00%	3	3600000	-
RELIANCE CAPITAL	Loan Closed	TL	60.00	60.00	15.50%	1	-	4000000
Other Borrowings								
Unsecured Loan From Individuals	DCBS Books of accounts	TL	24.71	24.71	15.00%	4	858630	943430
Total			1730.51	1494.51			96516538	63188377



Details of Overdue & PAR

Ageing	NO. of Cleents	(Amount in Rupees)	
		OVER DUE	PAR
1-30days	781	473869	1865847
31-60days	339	369091	894701
61-90days	-	-	-
91-120days	-	-	-
121-180days	-	-	-
181-365days	-	-	-
Total	1120	842960	2760548



DHOSA CHANDANESWAR BRATYAJANA SAMITY

Notes forming part of financial statements

Credit policy

DCBS complied with all the norms as on 31st March 2018 as stated by RBI in its circular no.RBI/2015-16/20, DNBR(PD) CC.NO.047/0.10.119/2015-16, dated July 1, 2015.

A summary of such compliances is as under:

Sl. No.	Covenants	Compliance / Remarks
For NBFC-MFI		
1	Minimum Net Owned Fund of `5 crore (`2 crore for NBFC-MFI registered in North East Region)	NA
2	MFI has CAR of 15% (12% for FY 2012 for MFI with asset < `100 crore or MFI with loan portfolio of more than 25% in AP)	NA
3	MFI has applied for / received new registration under revised guidelines for classification as NBFC-MFI	NA
4	MFI submits / will submit Statutory Auditors Certificate also indicating that the MFI fulfils all conditions stipulated to be classified as an NBFC-MFI.	NA
Qualifying Assets		
1	The loan is extended to a borrower whose annual household income does not exceed `1,00,000 in rural areas and `1,60,000 in non-rural areas	Complied
2	The loan size does not exceed `60,000 for first cycle and `100,000 for subsequent cycles	Complied
3	The borrower's total indebtedness does not exceed `100,000.	Complied
4	The loan tenure is not less than 24 months when the loan size is above `30,000 with prepayment without penalty	Complied
5	The loan has no collateral security	Complied
6	Aggregate amount of loan, extended for income generation activity, is not less than 50% of the total loans given by the MFIs	Complied-100%
7	The loan is repayable by weekly, fortnightly or monthly installments as per the Borrower's choice	Complied
8	85% of total assets of the MFI are in the nature of "Qualifying Assets"	89% are in the nature of "Qualifying Assets"
9	Only for NBFC-MFI - Remaining 15% of assets are in accordance with the regulations thereof.	NA
Pricing of Credit		
1	MFIs has a margin cap of not more than 12% in respect of their loans as defined by RBI	Complied
2	MFI has an interest cap on individual loans at 26% per annum. Interest to be calculated on reducing balance basis	Complied
3	Processing fee does not exceed 1% of gross loan amount	Complied
4	Insurance premium is charged to Borrower as per actual and administrative charges as per IRDA guidelines.	Complied
Fair Practices in Lending		
1	There only three component in pricing of the loan – Interest, processing charges and Insurance premium including administrative charges as permissible under IRDA guidelines	Complied
2	There is no penalty charged on delayed payment	Complied
3	MFI shall not collect any security deposit / margin from the borrower	Complied
4	There is a standard format of loan agreement	Complied
5	Borrower's loan card reflects all the five details as stipulated by RBI	Complied
6	Effective rate of interest charged by it is prominently displayed in all its offices, in the literature and on its web-site.	Complied
7	Complies with RBI guidelines on multiple-lending, Over-borrowing and Ghost-borrowers	Complied
8	MFI follows Non-Coercive methods of recovery as stipulated by RBI	Complied
9	MFI complies with RBI guidelines on Corporate Governance as applicable to it.	Complied
Responsible Lending Practices		
1	MFI obtains cash flows / examines repayment capacities of individual beneficiaries.	Complied
2	A suitable grievance redressal mechanism is put in place by the MFI and both field level personnel as well as clients are aware of the same.	Complied
3	MFI complies with KYC guidelines of RBI	Complied
4	MFI does not employ any agent to run its microfinance operations and does not employ any coercive recovery methods.	Complied



5	There is no overlap between beneficiaries of SHGs of banks and JLGs of the MFI.	Complied
6	Remuneration of senior management including CEO of the MFI is as per the accepted practice.	Complied
7	Furnishes or agrees to furnish financial and operational data in the specified format to the India Microfinance Platform (IMFP) within reasonable timelines and with accuracy.	Complied
8	Agree to undergo / had undergone a third party Code of Conduct Assessment with a view to assess the degree of adherence to the voluntary microfinance Code of Conduct through accredited agencies.	Complied
9	Agree to undergo a Systems and Portfolio Audit involving detailed examination of operational systems and procedures, funds utilization, assessment of loan portfolio in respect of the risk parameters, finance as well as planning and control, etc. by an external agency.	Agreed
10	Agree to ensure transparency and uniformity in calculating and reporting (to clients and in the public domain) the effective cost (on reducing balance basis) being charged to the ultimate beneficiaries.	Complied
11	Agree to prepare a Board / Management Committee approved note on recovery practices that would be displayed in local language at each branch and to give an undertaking to take steps to ensure responsible and non-coercive loan recovery practices at the field level.	Complied
12	Agree to develop a Board / Management Committee approved strategy to check multiple lending / over indebtedness amongst clients and implement it thereafter and also obtain annual affirmation of the strategy by its Board.	Complied
13	Agree to furnish regularly, accurate and comprehensive data about beneficiaries to Credit Bureaus.	Complied
14	Agree to participate and furnish information to the Unique Identification (UID) initiative of the GOI, and	Agreed
15	Agree to ensure that it maintains a satisfactory financial management system, and prepares satisfactory financial statements in accordance with consistently applied Indian accounting standards as issued by the Institute of Chartered Accountants of India; and (ii) has such financial statements audited by independent auditors in accordance with consistently applied auditing standards generally accepted in India, and promptly furnishes the audited statements to Banks/FIs.	Complied

In terms of our report attached

for and on behalf of the Board Members

for S.K. Mallick & Co
Chartered Accountants

Pradip Baksi
Partner
(Membership no.054264)

Animesh

Animesh Naiya
Secretary

Place: Kolkata
Date: June 27, 2018

