

**STATEMENTS OF ACCOUNTS & AUDIT REPORT**

OF

**DHOSA CHANDANESWAR BRATYAJANA SAMITY (DCBS)**

**For the year ended 31<sup>st</sup> March, 2019**

*Administrative Office:-*

Block- CB 35, Salt Lake, Sector I, Kolkata-700064

Phone & Fax-033-23345593,

Email Id- [dcbsmfi@gmail.com](mailto:dcbsmfi@gmail.com)

Website-[www.dcbs.in](http://www.dcbs.in)

*Registered Office*

Vill & Post-Dhosa, PS-Jaynagar,

Dist-South 24 Pgs, Pin-743337, WB

**Auditor**

**S.K.Mallick & Co.**

*Chartered Accountants*

BIKANER BUILDING, 1<sup>st</sup> FLOOR, ROOM NO: 2

8-B, LALBAZAR STREET, KOLKATA-700001

Phone: (033) 65262939, 40053787

E-mail: [skmco.ca@gmail.com](mailto:skmco.ca@gmail.com)

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF  
DHOSA CHANDANESWAR BRATYAJANA SAMITY**

**Report on the Financial Statements**

We have audited the financial statements of *DHOSA CHANDANESWAR BRATYAJANA SAMITY* (an Organization engaged in Socio-Economic developments for the poor women of SHG/JLG members), which comprise the Balance Sheet as at **March 31, 2019** the statement of Income & Expenditure and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's responsibility for the Financial Statements**

The Organisation's Governing body is responsible for the matters stated in West Bengal Societies registration Act, 1961 ("the Act") with respect to the preparation of these particular financial statements that give a true, fair and transparent view of the financial position, financial performance and cash flows of the Organisation in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under the societies registration act 1961. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Organisation and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Organisation preparation of the financial statements that give a true and fair view in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Organisation has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimate made by the Organisation as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organisation as at **March 31, 2019** and its profit and its cash flows for the year ended on that date.


### Report on Other and Regulatory Requirements

1. We have audited the accompanying financial statements of **Dhosa Chandaneswar Bratyajana Samity** (DCBS) (Registered as a Society, Registration No. S/1L/17882) having its Registered Office at Village & Post-Dhosa, PS-Jaynagar, Dist-South 24 Pgs, WB, Pin:743337 and Head Office at Saltlake, CB-35, Kolkata 700064 as at 31st March 2019. These financial statements are the responsibilities of the entity's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our above comments, We report that:
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of accounts as required by law have been kept by the society, so far as it appears from our examination of such books.
  - (c) The Balance sheet, Income and Expenditure Account and the Cash Flow statement dealt with by this report are in agreement with the books of accounts.
  - (d) In our opinion and to the best of our knowledge and according to the explanations given to us, said accounts together with the accounting policies and the notes forming part of the accounts, exhibit a true and fair view in conformity with the accounting principles generally accepted in India.
    - i) In the case of the Balance sheet, of the state of affairs of the Society as at **31st March 2019**.
    - ii) In case of the Income and Expenditure Account, the surplus of the Society for the period ended on that date; and
    - iii) In case of cash Flow Statement, of the cash flows of the Society for the year ended on that date, has been properly and clearly reflected.

Kolkata, May 31, 2019



For S.K. Mallick & Co.  
Chartered Accountants  
(Firm's Registration No. 324892E)

  
Pradip Baksi  
Partner  
(Membership No. 054264)

## ANNEXURE TO THE AUDITORS' REPORT

1. In respect of its fixed assets,
  - a. The Organisation has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - b. Fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at regular intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
2. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Organisation and the nature of its activities is to provide financial service to the SHG/JLG women Members and during the course of our audit we have not observed any failure to correct major weakness in such internal control system.
3. According to the information and explanations given to us in respect of statutory dues:
  - a. The Organisation has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, and other material statutory dues applicable to it with appropriate authorities during the year.
  - b. There were no undisputed amounts payable in respect of Provident Fund and other material statutory dues in arrear as at March 31, 2019 for a period of more than six months from the date they became payable.
4. The Organisation does not have accumulated losses at the end of the financial year and the Organisation has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
5. In our opinion and according to the information and explanations given to us, the Organisation has not defaulted in the repayment of dues to financial institutions, and banks.
6. According to the information and explanations given to us, the Organisation has not given guarantees for loans taken by others from Banks and Financial Institutions.
7. In our opinion and according to the information and explanations given to us, the loans have been applied by the Organisation during the year for the income generating purposes of SHG/JLG women borrowers.

Kolkata, May 31, 2019



For S.K.Mallick & Co.  
Chartered Accountants  
(Firm's Registration No. 324892E)

  
Pradip Baksi  
Partner  
(Membership No. 054264)

## DHOSA CHANDANESWAR BRATYAJANA SAMITY

### Notes to Financial Statements for the year ended March 31, 2019

#### 1. CORPORATE INFORMATION

DHOSA CHANDANESWAR BRATYAJANA SAMITY is an Organisation in India and incorporated under West Bengal Societies Registration Act, 1961. DCBS is an Institution serving the economically active poor in Rural and semi-urban areas. DCBS holds a valid certificate of registration dated November 17, 2003 issued by the Register of Societies. DCBS has its Headquarter in Kolkata. It has 11 branches in 2 states covering 6 districts across India as on March 31, 2019.

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### 1. Basis of preparation

The Financial statements of the Organisation have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with accounting standard specified under the Act as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. The financial statements have been prepared on an accrual basis under the historical cost convention and considering the directions issued by the Reserve Bank of India (RBI) to the extent applicable to the Organisation. The NGO follows mercantile system of accounting. The accounts are prepared on the historical cost basis, as a going concern under Section 133 of the Act, read with Rule 7 concern and are consistent with applicable Accounting Standards specification of the Companies (Accounts) Rules, 2014, and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, except otherwise stated and stipulated in the directions issued by the Reserve Bank of India (RBI) for Non Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 and other directions from time to time.

##### 2. Use of estimates

The presentation of financial statements in conformity with Indian GAAP requires Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liability) and the reported income and expenses during the year. The Management believes that the estimate use in preparation of financial statements is prudent and reasonable. Future results could differ due to these estimates and differences between the actual results and the estimates are recognized in the period in which the results are known / material.

##### 3. Cash flow statement

The cash Flow are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the Organisation is segregated based on available information. Cash and cash equivalents (for the purpose of cash flow statement) Cash comprises of cash on hand and demand deposits with bank. Cash equivalents are short term balance (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### 4. Tangible assets

Fixed assets are stated at cost, net of accumulated depreciation. The cost of an asset comprises its purchase price (net of capital grants) and any cost directly attributable to bringing the asset to its working condition and location for its intended use. Subsequent expenditure on fixed assets after its purchase is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

##### 5. Depreciation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the written down method.



#### **6. Receivables under Financing Activity**

Receivables under financing activity includes Income Generating loans are classified into 'Performing and Non-Performing' assets in terms of the directions (as applicable) issued by the Reserve Bank of India as applicable to Organisation.

#### **7. Revenue Recognition**

Revenue from interest on loans financed by the Organisation is recognized on cash basis, considering the directions issued by the Reserve Bank of India from time to time in terms of the directions issued by the Reserve Bank of India as applicable to Organisation. Loans are classified into 'Performing and Non-Performing' assets in terms of the said Directions. Revenue from interest income on fixed deposits with banks is recognized on accrual basis in the Income & Expenditure A/C. The accrued interest on Fixed Deposit with initial value stands at Balance sheet. Profit / premium arising at the time of securitization of loan portfolio is amortized over the life of the underlying loan portfolio / securities and any loss arising there from is accounted for immediately. Income from interest strip (excess interest spread) is recognized in the statement of profit and loss account net of any losses when redeemed in cash.

#### **8. Employee benefits**

Employee benefits includes provident fund, Employee State Insurance scheme,

a) Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.

#### **b) Defined Contribution Plan**

NGO's contributions to Provident Fund, Pension Fund and employee state insurance scheme are considered as defined contribution plan and are charged as expenses based on amount of contribution required to be made and which services are rendered by the employees.

#### **09. Rent**

Rentals under operating rent are charged to the Statement of Profit and Loss on straight line basis over the lease term.

#### **10. Borrowing costs**

Borrowing costs attributable to qualifying assets (assets which require substantial period of time to get ready for their intended use) are capitalized as part of the cost of such assets. All other borrowing costs are charged to revenue Expenses.

#### **11. Provisions**

Provision on loan assets is made minimum 1% of total loan Portfolio as per RBI direction to the MFI and the Provisions for other settlement is done on as per the due of statutory obligation of the organization. The provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

#### **12. Operating Cycle**

Based on the nature of activities of the Organisation and normal time between acquisitions of assets their realization of cash and cash equivalent. The Organisation has determined operating cycle as **12 months** for the purpose of classification of its assets and liabilities as current and non current.



## DHOSA CHANDANESWAR BRATYAJANA SAMITY

### Notes forming part of financial statements

#### Credit policy

DCBS complied with all the norms as on 31<sup>st</sup> March 2019 as stated by RBI in its circular no.RBI/2015-16/20, DNBR(PD) CC.NO.047/0.10.119/2015-16, dated July 1, 2015.

A summary of such compliances is as under:

Sl. No.	Covenants	Compliance / Remarks
<b>For NBFC-MFI</b>		
1	Minimum Net Owned Fund of `5 crore (`2 crore for NBFC-MFI registered in North East Region)	NA
2	MFI has CAR of 15% (12% for FY 2012 for MFI with asset < `100 crore or MFI with loan portfolio of more than 25% in AP)	NA
3	MFI has applied for / received new registration under revised guidelines for classification as NBFC-MFI	NA
4	MFI submits / will submit Statutory Auditors Certificate also indicating that the MFI fulfils all conditions stipulated to be classified as an NBFC-MFI.	NA
<b>Qualifying Assets</b>		
1	The loan is extended to a borrower whose annual household income does not exceed `1,00,000 in rural areas and `1,60,000 in non-rural areas	Complied
2	The loan size does not exceed `60,000 for first cycle and `100,000 for subsequent cycles	Complied
3	The borrower's total indebtedness does not exceed `100,000.	Complied
4	The loan tenure is not less than 24 months when the loan size is above `30,000 with prepayment without penalty	Complied
5	The loan has no collateral security	Complied
6	Aggregate amount of loan, extended for income generation activity, is not less than 50% of the total loans given by the MFIs	100%
7	The loan is repayable by weekly, fortnightly or monthly installments as per the Borrower's choice	Complied
8	85% of total assets of the MFI are in the nature of "Qualifying Assets"	86%
9	Only for NBFC-MFI - Remaining 15% of assets are in accordance with the regulations thereof.	NA
<b>Pricing of Credit</b>		
1	MFIs has a margin cap of not more than 12% in respect of their loans as defined by RBI	Complied
2	MFI has an interest cap on individual loans at 26% per annum. Interest to be calculated on reducing balance basis	Complied
3	Processing fee does not exceed 1% of gross loan amount	Complied
4	Insurance premium is charged to Borrower as per actual and administrative charges as per IRDA guidelines.	Complied
<b>Fair Practices in Lending</b>		
1	There only three component in pricing of the loan – Interest, processing charges and Insurance premium including administrative charges as permissible under IRDA guidelines	Complied
2	There is no penalty charged on delayed payment	Complied
3	MFI shall not collect any security deposit / margin from the borrower	Complied
4	There is a standard format of loan agreement	Complied
5	Borrower's loan card reflects all the five details as stipulated by RBI	Complied
6	Effective rate of interest charged by it is prominently displayed in all its offices, in the literature and on its web-site.	Complied
7	Complies with RBI guidelines on multiple-lending, Over-borrowing and Ghost-borrowers	Complied
8	MFI follows Non-Coercive methods of recovery as stipulated by RBI	Complied
9	MFI complies with RBI guidelines on Corporate Governance as applicable to it.	Complied
<b>Responsible Lending Practices</b>		
1	MFI obtains cash flows / examines repayment capacities of individual beneficiaries.	Complied
2	A suitable grievance redressal mechanism is put in place by the MFI and both field level personnel as well as clients are aware of the same.	Complied
3	MFI complies with KYC guidelines of RBI	Complied
4	MFI does not employ any agent to run its microfinance operations and does not employ any coercive recovery methods.	Complied
5	There is no overlap between beneficiaries of SHGs of banks and JLGs of the MFI.	Complied
6	Remuneration of senior management including CEO of the MFI is as per the	Complied



	accepted practice.	
7	Furnishes or agrees to furnish financial and operational data in the specified format to the India Microfinance Platform (IMFP) within reasonable timelines and with accuracy.	Complied
8	Agree to undergo / had undergone a third party Code of Conduct Assessment with a view to assess the degree of adherence to the voluntary microfinance Code of Conduct through accredited agencies.	Complied
9	Agree to undergo a Systems and Portfolio Audit involving detailed examination of operational systems and procedures, funds utilization, assessment of loan portfolio in respect of the risk parameters, finance as well as planning and control, etc. by an external agency.	Agreed
10	Agree to ensure transparency and uniformity in calculating and reporting (to clients and in the public domain) the effective cost (on reducing balance basis) being charged to the ultimate beneficiaries.	Complied
11	Agree to prepare a Board / Management Committee approved note on recovery practices that would be displayed in local language at each branch and to give an undertaking to take steps to ensure responsible and non-coercive loan recovery practices at the field level.	Complied
12	Agree to develop a Board / Management Committee approved strategy to check multiple lending / over indebtedness amongst clients and implement it thereafter and also obtain annual affirmation of the strategy by its Board.	Complied
13	Agree to furnish regularly, accurate and comprehensive data about beneficiaries to Credit Bureaus.	Complied
14	Agree to participate and furnish information to the Unique Identification (UID) initiative of the GOI, and	Agreed
15	Agree to ensure that it maintains a satisfactory financial management system, and prepares satisfactory financial statements in accordance with consistently applied Indian accounting standards as issued by the Institute of Chartered Accountants of India; and (ii) has such financial statements audited by independent auditors in accordance with consistently applied auditing standards generally accepted in India, and promptly furnishes the audited statements to Banks/FIs.	Complied

As per our Report of even date

For S.K. Mallik & Co  
Chartered Accountants

CA Pradip Baksi  
Partner  
(Membership No. 054264)

On behalf of the Board



For DHOSA CHANDANESWAR  
BRATYAJANA SAMITY

Santosh Kr. Haldar  
Santosh Kr.  
Haldar  
President

Animesh Naiya  
Animesh Naiya  
Secretary

Aparna Roy Mondal  
Aparna Roy  
Mondal  
Treasurer

Place: Kolkata  
Date: May 31, 2019



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
**BALANCE SHEET AS AT MARCH 31, 2019**

(Amount in Rupees)

Particulars	Note No.	As at 31-Mar-19		As at 31-Mar-18	
<b>I. EQUITY AND LIABILITIES</b>					
(1) Capital Funds:					
(a) Promoters Contribution	1	6792591		4731709	
(b) Reserves and surplus	2	31934668		32128742	
(C) Sub debt	2(i)	5000000	43727259	5000000	41860451
<b>(2) Non-Current Liabilities</b>					
(a) Long term borrowings	3	13953466		16797050	
(b) Long term provisions	4	-	13953466	-	16797050
<b>(3) Current Liabilities</b>					
(a) Short term borrowings	5	45183324		44840112	
(b) Current Maturities on Long term borrowings	6	52604245		34879376	
(c) Trade Payables	7	-		-	
(d) Other current liabilities	8	722501		926428	
(e) Short term provisions	9	2924062	101434132	1812351	82458267
			<b>159114857</b>		<b>141115768</b>
<b>II. ASSETS</b>					
(1) Non-current assets					
(a) fixed assets					
(i) Tangible assets	10A	6058959		3019717	
(ii) Intangible assets	10B	1425025	7483984	1425025	4444742
(b) Non-current assets		-		-	
(c) Deferred tax assets (net)		-		-	
(d) Long term loans and advances	11	114500		1364005	
(e) Other non current Investments	12	14836581	14951081	9941514	11305519
(a) Receivables under Loan Portfolio	13	135754911		120189085	
(b) Cash and Bank Balances	14	924881		4898290	
(C) Short term loans and advances	11(i)	-		259600	
(d) Other current assets	15	-	136679792	18532	125365507
			<b>159114857</b>		<b>141115768</b>
See accompanying notes forming part of the financial statements	1-22				

As per our Report of even date

For S.K. Mallick & Co  
Chartered Accountants

CA Madip Baksi  
Partner  
(Membership No. 054264)



On behalf of the Board

For DHOSA CHANDANESWAR BRATYAJANA SAMITY

Santosh Kr. Haldar  
President

Animesh Naiya  
Secretary

Aparna Roy Mondal  
Treasurer



Place: Kolkata  
Date: May 31, 2019

**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31,2019**

(Amount in Rupees)

Particulars	Note	Year ended	Year ended
	No.	March 31,2019	March 31,2018
<b>A. INCOME</b>			
(a) Income from Operations	16	33541696	25952769
(b) Other Income	17	2492233	1159317
Total Income (A)		<b>36033929</b>	<b>27112086</b>
<b>B. Expenditure</b>			
(a) Employee benefits expense	18	8887207	6869250
(b) Administrative expenses	19	4426741	4212061
(c) Social welfare activity	19.i	2173725	291476
(d) Finance cost	20	15291365	9182080
(e) Depreciation and amortisation expenses	10	1126426	1049191
(f) Provision for receivables under financing activity	21	-	379630
Total Expenditure (B)		<b>31905464</b>	<b>21983688</b>
<b>Surplus Before Tax (A -B)</b>		4128465	5128398
Provisions add back		-	-
Tax expenses			
(a) Current tax expenses		-	290000
(b) Provision for tax of earlier year		1238540	65000
(c) Deferred Tax		-	-
Surplus for the year		<b>2889926</b>	<b>4773398</b>
See accompanying notes forming part of the financial statements	1-22		

As per our Report of even date

For S.K. Mallick & Co

Chartered Accountants

CA Pradip Baksi

Partner

(Membership No. 054264)



On behalf of the Board

For DHOSA CHANDANESWAR BRATYAJANA SAMITY

*Santosh Kr. Haldar*  
 Santosh Kr. Haldar      Animesh Naiya  
 President                      Secretary

*Aparna Roy Mondal*  
 Aparna Roy Mondal  
 Treasurer



Place: Kolkata

Date: May 31, 2019

**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019**

Particulars	As at	As at
	31-Mar-19	31-Mar-18
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit as per statement of Profit & Loss	2889926	4773398
Provision for Income Tax	1238540	65000
Payment of Assessed Tax	(1484000)	
<b>Adjustment for Non Cash Expenditure</b>		
Depriciation on Fixed assets	1126426	1049191
Loan Loss Provision	-	379630
Outstanding Payble(Intt. On borrowing, salary, audit fees, House rent)	277677	93516
<b>Adjustment for Non Cash Income</b>		
Accrued Interest on Loan to Customer	-	-
Accrued Interest on FDR	(545067)	(343427)
Commision Accrued on BC Loan	-	-
<b>Operating profit before Working Capital Change</b>	<b>3503501</b>	<b>6017308</b>
<b>Adjustment For</b>		
<b>( Increase)/ Decrease in operating Assets</b>		
Disbursements of Loan to Borrowers	(236149532)	(204224000)
Recovery of aforesaid Loans	216094041	152713890
(Increase) / Decrease in Non Current & current Assets	1527637	(1938112)
Increase/ (Decrease) in operating Liability	(366088)	(238587)
<b>Net Cash Flow from Operating Activities(A)</b>	<b>(15390441)</b>	<b>(47669501)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(4165668)	(1540682)
Fixed Deposit(Pledged against Secured loan)	(25350000)	(5470000)
Fixed Deposit Liquidited	21000000	3943000
<b>Net Cash Flow From Investing Activities(B)</b>	<b>(8515668)</b>	<b>(3067682)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Raising Capital( Net)	2060882	(4594606)
Secured Loan taken during the period	67605000	75025000
Repayment of secured Loan	(49617764)	(30181899)
Unsecured Loan taken during the period	200000	
Repayment of Un secured Loan	(658630)	
Increase/(Decrease) In Cash Credit Account	343212	13564424
<b>Net Cash Flow From Financing Activities ( C )</b>	<b>19932700</b>	<b>53812919</b>
Net increase or Decrease in Cash and Cash equivalent ( A+B+C)	(3973409)	3075736
Opening Cash and Cash equivalent	4898290	1822554
Closing Cash and Cash equivalent	924881	4898290

As per our Report of even date

For **S.K. Mallick & Co**  
Chartered Accountants

CA Pradip Baksi  
Partner

(Membership No. 054264)

Place: Kolkata

Date: May 31, 2019

On behalf of the Board

For **DHOSA CHANDANESWAR BRATYAJANA SAMITY**

  
Santosh Kr. Haldar

President

  
Animesh Naiya

Secretary

  
Aparna Roy Mondal

Treasurer



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**

**Notes forming part of financial statements**

**Note 1-Promoters Contribution**

Notes	Particulars	(Amount in Rupees)	
		31.03.2019	31.03.2018
<b>a</b>	<b>Animesh Naiya</b>		
	Amount outstanding at the beginning of the year	4321709	7014482
	Add:Capital infusion During the Year	2060882	-
	Less withdrawal	-	2692773
	<b>Amount outstanding at the end of the year</b>	<b>6382591</b>	<b>4321709</b>
<b>b</b>	<b>Aparna Roy Mondal</b>		
	Amount outstanding at the beginning of the year	-	-
	Add:Capital Infusion During the Year	-	-
	Less withdrawal	-	-
	<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
<b>c</b>	<b>Santosh Kumar Haldar</b>		
	Amount outstanding at the beginning of the year	100000	100000
	Add:Capital Infusion During the Year	-	-
	Less withdrawal	-	-
	<b>Amount outstanding at the end of the year</b>	<b>100000</b>	<b>100000</b>
<b>d</b>	<b>Subhankar Mondal</b>		
	Amount outstanding at the beginning of the year	310000	310000
	Add:Capital Infusion During the Year	-	-
	Less withdrawal	-	-
	<b>Amount outstanding at the end of the year</b>	<b>310000</b>	<b>310000</b>
<b>e</b>	<b>Piyali Social Enterprise</b>		
	Amount outstanding at the beginning of the year	-	1901833
	Add:Capital Infusion During the Year	-	-
	Less withdrawal	-	1901833
	<b>Amount outstanding at the end of the year</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>6792591</b>	<b>4731709</b>

**Note2- Reserves and Surplus**

Particulars	(Amount in Rupees)	
	As at March 31,2019	As at March 31,2018
As per last account	32128742	28855344
Add:Surplus during the year	2889926	4773398
Less: Payment of Assessed Tax	1484000	-
Less: Write Off Loans	1600000	1500000
<b>Total</b>	<b>31934668</b>	<b>32128742</b>

**Note2 (I) Sub- debt( 5 years Lock Period)**

Particulars	(Amount in Rupees)	
	As at March 31,2019	As at March 31,2018
Mohan Kumar Kathal( HUF)		
Amount outstanding at the beginning of the year	5000000	-
Add: Infusion During the Year	-	5000000
Less withdrawal	-	-
<b>Total</b>	<b>5000000</b>	<b>5000000</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

**Note 3-Long Term Borrowings**

(Amount in Rupees)

Particulars	As at March	As at March
	31,2019	31,2018
<b>SECURED</b>		
DENA	2777285	8181825
RMK	2736294	2880000
IOBI	-	-
NABARD	-	334914
Indian Grameen Services( GS)	-	1000004
ANANYA	2936653	3541677
IMEF- SIDBI	-	-
FWWB	3666668	-
UCO	1706566	-
USHA FINANCIAL SERVICES PVT LTD.	-	-
<b>Total</b>	<b>13753466</b>	<b>15938420</b>
<b>UNSECURED</b>		
Kashi Viswanath Vidyā Samastha( MILLAP)	-	-
Loan from Others/Well wishers	200000	858630
<b>Total</b>	<b>13953466</b>	<b>16797050</b>

**Loan from Others/Well wishers**

Particulars	As at March	As at March
	31,2019	31,2018
<b>UNSECURED</b>		
<b>Loan from Others Members</b>		
Amount outstanding at the beginning of the year	658630	743430
Add: Infusion During the Year	-	-
Less Repaid	658630	84800
Amount outstanding at the end of the year	-	<b>658630</b>
<b>Triptymay Nayak</b>		
Amount outstanding at the beginning of the year	200000	200000
Add: Infusion During the Year	-	-
Less Repaid	-	-
Amount outstanding at the end of the year	<b>200000</b>	<b>200000</b>
<b>Total unsecured loan outstanding at the end of the year</b>	<b>200000</b>	<b>858630</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

Note-4 Long Term Provisions ( Amount in Rupees)

Particulars	PAR Amount	Provision As at March 31,2019
(a)Provisions- Others	-	-
Provisions for Standard assets( all Loans within 1 Year)	-	-
Provisions for Non Performing assets( all Loans within 1 Year)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note5-Short Term Borrowings

( Amount in Rupees)

Particulars	As at March 31,2019	As at March 31,2018
<b>SECURED - Cash credit From Banks &amp; Loan against FD</b>		
STATE BANK OF INDIA	29938558	29714450
BANGIYA GRAMEN VIKASH BANK	15244766	15125662
<b>Total</b>	<b>45183324</b>	<b>44840112</b>

Note6 -Current Maturities on Long Term Borrowings( within 1 year)

( Amount in Rupees)

Particulars	As at March 31,2019	As at March 31,2018
<b>SECURED</b>		
DENA Bank	5454540	5454540
RMK	3108576	720000
NABARD	324694	855125
INDIAN GRAMEEN SERVICES( IGS)	994591	4330267
FWWB	16666666	7444443
ANANYA	13541685	9375001
IMEF- SIDBI	-	2700000
USHA FINANCIAL SERVICES PVT LTD.	5000000	-
UCO BANK	2903496	-
<b>UNSECURED</b>		
MILLAP	4459998	4000000
Loan from Others/Well wishers	149999	-
<b>Total</b>	<b>52604245</b>	<b>34879376</b>



DHOSA CHANDANESWAR BRATYAJANA SAMITY  
Notes forming part of financial statements

Note7-Trade Payble

( Amount in Rupees)

Particulars	As at March	As at March
	31,2019	31,2018
Piyali Social Enterprise	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note8-Other Current Liabilities

( Amount in Rupees)

Particulars	As at March	As at March
	31,2019	31,2018
(a) Outstanding Borrowing Interest of RMK	29985	93516
(b) Outstanding Audit Fees	24200	22000
(c) Outstanding Salary	43492	-
(d) Out Standing House Rent	180000	-
(e)Others	444824	810912
<b>Total</b>	<b>722501</b>	<b>926428</b>

Outstanding Borrowing Interest

( Amount in Rupees)

Particulars	Due Date of Payment	As at March	As at March
		31,2019	31,2018
SIDBI	10.04.18	-	18345
IGS	15.04.18	-	75171
RMK ( Due within 1.03.2019-31.03.2019)		29985	-
<b>Total</b>		<b>29985</b>	<b>93516</b>

Others

( Amount in Rupees)

Particulars	As at March	As at March
	31,2019	31,2018
(a)Staff Security	274550	247050
(b) Micro & General Insurance premium to Lici & SBI Life ( <i>Life &amp; accident coverage</i> )	-	272940
(C) Payble to Milan Mandir- a social Institution	-	-
(d) Premium of LICl & SBI Life( <i>borrowers death risk coverage to secure Loan outstand/ng</i> )	-	216340
(e) TDS payble	67638	74582
(f) GST payable	14624	-
(g) Temporary advance taken from promoter	88012	-
	<b>444824</b>	<b>810912</b>

TDS payable

( Amount in Rupees)

Particulars	As at March	As at March
	31,2019	31,2018
Rent U/S 94(i)	2200	24400
Interest U/S 94A	57588	28182
Fees for professional or Technical Service U/S 94 J	7850	22000
<b>Total</b>	<b>67638</b>	<b>74582</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

Note9-Short Term Provisions

( Amount in Rupees)

Loan Loss Provision on Standred Asstes

Particulars	Loan assets	Provision	Loan assets	Provision
	As at March 31, 2019	As at March 31,2019	As at March 31, 2018	As at March 31,2018
<i>(a)Provisions for recivables under Loan Port folio( within one year)</i>				
Provisions for Standard assets( Loan with No over Dues)	134422059	1007054	117428537	-
<b>Total</b>	<b>134422059</b>	<b>1007054</b>	<b>117428537</b>	<b>-</b>

Loan Loss Provision on sub Standred & Non performing Asstes

Particulars	Loan assets	Provision	Loan assets	Provision
	As at March 31, 2019	As at March 31,2019	As at March 31, 2018	As at March 31,2018
<i>(a)Provisions for recivables under Loan Port folio( within one year)</i>				
Provisions for Sub standard assets( <90 days)	1308768	654384	2760548	1747351
Provisions for Non performing assets( >90 days)	24084	24084	-	-
<b>Total</b>	<b>1332852</b>	<b>678468</b>	<b>2760548</b>	<b>1747351</b>

Provision on Income Tax

Particulars	PBIT	Provision for Tax Expenses As at March 31,2019	PBIT	Provision for Tax Expenses As at March 31,2018
	<i>(b)Provisions for Tax Expenses of earlier Year( within six months)</i>			
Income Tax	4128465	1238540	4838398	65000
<b>Total</b>	<b>4128465</b>	<b>1238540</b>	<b>4838398</b>	<b>65000</b>





**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

Note 10 - Fixed assets

(Amount in Rupees)

	Gross Block			Accumulated Depreciation & amortisation			Net Block	
	Balance as at March 31 2018	Additions During this Year	Disposals	Balance as at March 31 2019	Depreciation / amortisation expense for the year	Transition Adjustment recorded against surplus balance in statement of P/L **	Balance as at March 31 2019	Balance as at March 31 2018
<b>A</b>								
<b>Tangible Assets</b>								
Land	400000	-	-	400000	-	-	400000	400000
Furniture & Fixture	1504417	410963	-	1915380	191538	-	1723842	1504417
Electrical Equipments( Fan, CC TV, Motor, Fire extenguiser)	128285	331,205	-	459490	275694	-	183796	128285
Digital Camera	2335	-	-	2335	1401	-	934	2335
Computer	124407	2,21,000	-	345407	207244	-	138163	124407
Phone & Mobile	5449	-	-	5449	3269	-	2179	5449
Sewing Machine	113768	31603	-	145371	21806	-	123565	113768
Cookeries	106367	51,250	-	157617	23643	-	133974	106367
Two wheelers	101992	-	-	101992	15299	-	86693	101992
Generators	35816	-	-	35816	5372	-	30443	35816
Sound System	6299	-	-	6299	3779	-	2519	6299
Solar home light system	6299	3119647	-	3125946	285069	-	2840877	6299
AC Machine & Cooler	43711	-	-	43711	26226	-	17484	43711
Four wheelers (Hundai Grand 110)	440575	-	-	440575	66086	-	374489	440575
<b>Total (A)</b>	<b>3019717</b>	<b>4165668</b>	<b>-</b>	<b>7185385</b>	<b>1126426</b>	<b>-</b>	<b>6058959</b>	<b>3019717</b>
<b>Previous Year</b>	<b>649132</b>			<b>783246</b>				
<b>B</b>								
<b>Intangible Assets-others</b>								
Computer software	1425025	-	-	1425025	-	-	1425025	1425025
<b>Total (B)</b>	<b>1425025</b>	<b>-</b>	<b>-</b>	<b>1425025</b>	<b>-</b>	<b>-</b>	<b>1425025</b>	<b>1425025</b>
<b>Previous Year</b>	<b>891550</b>							
<b>Total (A)+(B)</b>	<b>4444742</b>	<b>4165668</b>	<b>-</b>	<b>8610410</b>	<b>1126426</b>	<b>-</b>	<b>7483984</b>	<b>4444742</b>
<b>Previous Year</b>	<b>1540682</b>			<b>783246</b>				



**DHOSA CHANDANESWAR BRATYAJANA SAMITY****Notes forming part of financial statements****Note 11 Long term loans and advances**

(unsecured, considered good unless otherwise stated)

**(Amount in Rupees)**

Particulars	As at	As at
	March 31,2019	March 31,2018
(a) advance against Office Expenses	-	11944
(b) Employees & Board members Loans and advances	18500	962821
(c) Rent advances to Land Lords	96000	389240
<b>Total</b>	<b>114500</b>	<b>1364005</b>

**Note 11( i) Short term loans and advances**

(unsecured, considered good unless otherwise stated)

Particulars	As at	As at
	March 31,2019	March 31,2018
(a)Rating Advance to CARE RATINGS LIMITED	-	259600
<b>Total</b>	<b>-</b>	<b>259600</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

**Note 12 Other non current assets**

(Amount in Rupees)

Particulars	As at March 31,2019	As at March 31,2018
	(a) Receivable under financing activity (long-term) unsecured Considered good Considered doubtful	
(b) Interest accrued on Long Term Deposits	1854081	1309014
(c) Term deposits initial Value	12982500	8632500
	<b>14836581.1</b>	<b>9941514</b>

\* Under lien against loans availed by the Company

Sl No	Term/ Cash Deposit kept With	A/c No	Opening Date	Lien to	Initial Payment	As on 31.03.2019	
						Accrued Interest	Current Value
1	BGVB	5208140000717	23-02-2010	BGVB	50000	42109	92109
2	BGVB	5208140000721	06-03-2010	BGVB	110000	87655	197655
3	BGVB	5208140000723	11-03-2010	BGVB	22700	19047	41747
4	BGVB	5208140000724	12-03-2010	BGVB	42800	35906	78706
5	BGVB	5208140000726	16-03-2010	BGVB	10000	8383	18383
6	BGVB	5208140000728	18-03-2010	BGVB	27000	22619	49619
7	BGVB	5208140000729	19-03-2010	BGVB	16000	13401	29401
8	BGVB	5208140000733	22-03-2010	BGVB	200000	156333	356333
9	BGVB	5208140000741	19-04-2010	BGVB	30000	24951	54951
10	BGVB	5208140000748	04-05-2010	BGVB	50000	41437	91437
11	BGVB	5208140000749	06-05-2010	BGVB	150000	118175	268175
12	BGVB	5208140001025	14-05-2010	BGVB	200000	131840	331840
13	BGVB	2508140001036	21-05-2010	BGVB	200000	129664	329664
14	BGVB	5208140001027	14-06-2010	BGVB	200000	131840	331840
15	BGVB	5208140001039	24-06-2010	BGVB	221500	143747	365247
16	BGVB	5208140007436	21-03-2014	NABARD	182500	102293	284793
17	BGVB	5208140012069	21-05-2016	NABARD	450000	69543	519543
18	BGVB	5208140015695	28-12-2017	RMK	720000	55770	775770
19	DENA-1	005866030044/ SDR/F 3210482	21-09-2017	DENA	1500000	133790	1633790
20	DENA-2	3210483	21-09-2017	DENA	2250000	200690	2450690
23	AXIS Bank Ltd.	CASH DEPOSIT	05-12-2017	ANANYA	500000	35655	535655
24	AXIS Bank Ltd.	CASH DEPOSIT	28-12-2017	ANANYA	500000	33953	533953
25	AXIS Bank Ltd.	CASH DEPOSIT	18-06-2018	ANANYA	1000000	42460	1042460
26	AXIS Bank Ltd.	CASH DEPOSIT	30-07-2018	ANANYA	1000000	36247	1036247
27	SBI	37804710639	10-07-2018	SBI	2000000	9948	2009948
28	UCO	05370310198148	24-09-2018	UCO	750000	26625	776625
29	USHA	CASH DEPOSIT	19-03-2019	USHA	600000	-	600000
<b>Total</b>					<b>12982500</b>	<b>1854081</b>	<b>14836581</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

Note 13 Receivables under Loan Portfolio

(Amount in Rupees)

Particulars	As at	As at
	March 31,2019	March 31,2018
<b>Unsecured</b>		
Outstanding for a period less than six months from the date they are due for payment (Refer Note 21)		
Considered goods	135730827	117428537
Considered doubtful	-	-
	135730827	117428537
<b>Unsecured</b>		
Outstanding for a period exceeding six months from the date they are due for payment (Refer Note 22.2)		
Considered good	-	-
Considered Substandard	24084	2760548
	24084	2760548
<b>Total</b>	<b>135754911</b>	<b>120189085</b>

Scheme wise Break-up of Loan Portfolio

Particulars				As at	As at
				March 31,2019	March 31,2018
Unsecured ( Loan to Borrowers without Collateral)					
Receivable under Loan Portfolio				135754911	120189085
<b>Scheme Name</b>	<b>Product</b>	<b>Credit size</b>	<b>ROI( %)</b>		
Pragati				133352606	-
Small Entrepreneur Loan	SME	10000-100000	26	670936	3868957
MSME Loan				1405573	
Unnati	Micro	5000-35000	26	77394	113476417
Solar Loan	Green Light	2500-15000	NIL	5737	1289652.37
Staff Loan	Staff Loan	Upto 50000	10		33660
Sewing Machine Loan	Micro	5000-15000	10		7850
Old Portfolio Loan	-	-	-		109262
VLE	VLE	10000-100000	24	242665	1397362
Swaraswati	Micro	5000	20		5925
<b>Total</b>				<b>135754911</b>	<b>120189085</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

Note -14 Cash and Bank balances

(Amount in Rupees)

Particulars	As on	As on
	March 31,2019	March 31,2018
<b>i. Cash &amp; cash equivalents</b>		
a) Cash in Hand	10498	47170
b) Cheques, drafts on hand		
c) Balances with Banks		
i) In current/ savings account (Refer Note I below)	914383	4851120
ii) In deposit accounts with original maturity less than 3 months.		
	<b>924881</b>	<b>4898290</b>
ii) Other bank balances		
a) In earmarked deposits (Refer note ii below)		
<b>Total</b>	<b>924881</b>	<b>4898290</b>

Sl No	Bank Name	Account type	A/C No	As on 31.03.2019 Rs.	As on 31.03.2018 Rs.
1	SBI	Savings	11403900322	8475	3630444
2	SBI	Current	37921446966	79317	-
3	UCO	Current	05370210002087	16339	-
4	SBI	Current	31323535236	10822	11471
5	Axis Bank	Savings	259010100061436	-	36681
6	Axis Bank-FCRA	Savings	259010100055347	17841	5654
7	BGVB	Current	5208050000027	16178	1068
8	United Bank of India	Savings	1486010112970	261758	2669
9	United Bank of India	Savings	786010106346	155634	303662
10	DENA	Current	5811024203	62241	47004
11	IDBI	Current	1135102000004022	90559	659317
12	BGVB	Savings	5251010001995	6714	7148
13	Bank of India	Current	412720110000059	5667	5837
14	SBI ( BMB)	Savings		6991	10000
15	BGVB	Savings	5208019016891	8260	5229
16	BGVB	Savings	5286050000259	11514	7078
17	Bandhan Bank	Savings	10150001533929	-	26494
18	Bank of Baroda	Current	21840200000855	-	14591
19	Bandhan Bank	Current	10160004627992	20693	27152
20	UNION Bank Of india	Current	460901010034589	15831	14831
21	BGVB	Current	5545050000143	41675	9780
22	IDBI	Current	1891102000003421	24893	15011
23	BGVB	Savings	5152010010441	10425	-
24	SBI	Current	37875065265	13913	-
25	SBI	Current	37610914043	-	10000
26	IDFC FIRST	Current	133507892	28643	-
	<b>Total</b>			<b>914383</b>	<b>4851120</b>

Cash in Hand

Sl No	Particulars	Present Status	As on 31.03.2019 Rs.	As on 31.03.2018 Rs.
1	Head Office	Functioning	5871	676
2	Dhosa	Functioning	409	163
3	Jeeban Mondal Hat	Merged	-	210
4	D. Barasat	Functioning	680	528
5	Jaynagar	Functioning	93	59
6	Dhamua	Functioning	3	704
7	Karan Dighi	Functioning	694	13465
8	Tulshihata	Functioning	495	79
9	Telta	Functioning	416	12023
10	Hiyatnagar	Functioning	1384	9015
11	Lohapur	Functioning	4	10248
12	Sakuntala	Functioning	441	-
13	Enterprise	Functioning	8	-
	<b>Total</b>		<b>10498</b>	<b>47170</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

**Note 15. Other Current assets**

(Amount in Rupees)

Particulars	As at	As at
	March 31,2019	March 31,2018
Interest accrued on		
(i) Government Securities & Others	-	-
(ii) Receivables under financing activity	-	-
GST	-	18532
	-	<b>18532</b>

**Reimbursement from Janakallyan MFI**

(Amount in Rupees )

Particulars	As at	As at
	March 31,2019	March 31,2018
<b>Reimbursement receivable from Janakallyan MFI</b>		
Reimbursement received from Janakallyan MFI to wards stablishment cost	-	265945
Reimbursement received from Janakallyan MFI to wards Salary	-	155199
Reimbursement received from Janakallyan MFI to wards others	-	77641
Total	-	<b>498785</b>

**GST**

(Amount in Rupees )

Particulars	As at	As at
	March 31,2019	March 31,2018
GST Input TAX ( Computer , Inverter, Professional Fees, Loan processing Charge on borrowing fund)	-	212781
Less : GST out put TAX( Loan Processing Fees)	-	194249
Total	-	<b>18532</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

Note 16 Income from Operations:

(Amount in Rupees )

Particulars	As at	As at
	March 31,2019	March 31,2018
Interest on loans	31223956	24279081
Loan processing fee	2317740	1673688
Other Financial services	-	-
<b>Total</b>	<b>33541696</b>	<b>25952769</b>

Interest on loans

(Amount in Rupees )

Particulars				As at	As at
				March 31,2019	March 31,2018
Scheme Name	Product	Credit size	ROI( %)		
Small Entrepreneur Loan	SME	10000-100000	26	139795	152347
MSME Loan				152244	
Unnati	Micro	5000-35000	26	11997915	23588744
Pragati				18859371	
Solar Loan	Green Light	2500-15000	26	6965	88025
Staff Loan	Staff Loan	Upto 50000	26	698	3366
Sewing Machine Loan (New)	Micro	5000-15000	26	413	785
Old Portfolio Loan	-	-	-	-	109262
VLE	VLE	10000-100000	26	66555	335367
Swaraswati	Micro	5000	26		1,185.00
<b>Total</b>				<b>31223956</b>	<b>24279081</b>

Other Financial services

(Amount in Rupees )

Particulars	As at	As at
	March 31,2019	March 31,2018
service charge realised from Micro Insurance policy sales	-	-
service charge realised from Solar Lights sales	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



DHOSA CHANDANESWAR BRATYAJANA SAMITY

Notes forming part of financial statements

Note 17 Other Income

(Amount in Rupees)

Particulars	As at March 31,2019	As at March 31,2018
Interest Income on Bank Deposit( includes Interest receipt from matured FD A/C)	131881	84014
Accrued Interest on FD ( Net Accrued for the current period)	545067	343427
Miscellaneous income Grant Received from Schneider Electric India Pvt. Ltd	1150480	333986
Income other than financing activity( SHG Product Sale)	271800	385140
	393005	12750
<b>Total</b>	<b>2492233</b>	<b>1159317</b>

Miscellaneous income

(Amount in Rupees)

Particulars	As at March 31,2019	As at March 31,2018
Recovery from write off Loan	1046488	-
Exempted Principal Borrowing from IGS	80664	-
DCBS publication(books) sale	-	21391
Old Paper sale	-	1306
Scrap Sale	-	14600
Reimbursement from SIDBI towards COCA Assesment fees	-	198000
Reimbursement from SADHAN	-	16000
Reimbursement from SBI LIFE INSURANCE	23328	-
Salary	-	64157
GST receivable	-	18532
<b>Total</b>	<b>1150480</b>	<b>333986</b>

Interest Income on Bank Deposit( includes Interest receipt from matured FD A/C)

(Amount in Rupees)

Particulars	As at March 31,2019	As at March 31,2018
<b>Fixed Deposit</b>		
SBI	42474	-
AXIS BANK( LIEN TO ANANYA FINANCE)	122166	-
BGVB A/C No- 5208140013262	-	71179
IDBI A/C No- 1135106000012014	-	137384
UNION BANK A/C No-460903030067467	-	67900
<b>Savings Bank A/C</b>		
BGVB A/C No- 5208019016891	5861	-
BGVB A/C No- 5251010001995	6906	-
BGVB A/C No- 5152010010441	1233	-
BANK OF INDIA A/C No- 43701011000396	-	-
UBI A/C No-1486010112970	2203	-
UBI A/C No-786010106346	11698	-
UNION A/C No 460903030067467	-	-
AXIS Bank Ltd.A/c 259010100061436	422	5707
AXIS Bank Ltd.A/c 259010100055347	2871	2267
SBIA/c 11403900322	3384	2801
<b>Total</b>	<b>199218</b>	<b>287238</b>

Interest Income on Bank Deposit( includes Interest receipt from matured FD A/C)

Particulars	As at March 31,2019	As at March 31,2018
Interest income received in this year	199218	287238
Less :Accrued Interest adjusted	67337	203224
<b>Total</b>	<b>131881</b>	<b>84014</b>





## Reimbursement from Janakallyan MFI

(Amount in Rupees)

Particulars	As at March 31, 2019	As at March 31, 2018
MFI	-	-
MFI to wards stablishment cost	-	265945
MFI to wards Salary	-	155199
MFI to wards others	-	77641
<b>Total</b>	-	<b>498785</b>

## Accrued Interest on FD

(Amount in Rupees)

Term Deposit kept With	As on 31st March 2019	As on 31st March 2018
BGVB	42109	36708
BGVB	87655	76064
BGVB	19047	16599
BGVB	35906	31290
BGVB	8383	7305
BGVB	22619	19710
BGVB	13401	11677
BGVB	156333	135439
BGVB	24951	21729
BGVB	41437	36075
BGVB	118175	102450
BGVB	131840	112381
BGVB	129664	110333
BGVB	131840	112381
BGVB	143747	122330
BGVB	102293	78104
BGVB	69543	60404
BGVB	55770	10918
DENA-1	133790	49051
DENA-2	200690	73552
AXIS Bank Ltd.	-	35424
AXIS Bank Ltd.	-	31913
AXIS Bank Ltd.	35655	9534
AXIS Bank Ltd.	33953	7643
AXIS Bank Ltd.	42460	-
AXIS Bank Ltd.	36247	-
SBI	9948	-
UCO	26625	-
<b>Total</b>	<b>1854081</b>	<b>1309014</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

Note 18 : Employee benefits expenses

(Amount in Rupees )

Particulars	As at March 31,2019	As at March 31,2018
Salaries and Honorarium (net )	8324751	6353564
Contributions to provident and other staff benefit	562456	515686
<b>Total</b>	<b>8887207</b>	<b>6869250</b>

Details Employee benefits expenses

Particulars	As at March 31,2019	As at March 31,2018
Honorarium to Board Members	1862500	908000
Salary to staffs	5873598	5445564
Outstanding Salary	43492	-
Wages	366437	-
Staff Other Allowances	178724	30449
EPF	295722	250554
ESI	266734	234683
<b>Total</b>	<b>8887207</b>	<b>6869250</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
**Notes forming part of financial statements**  
**Note 19 Administrative Expenses**

( Amount in Rupees)

Particulars	Year ended 31-Mar-19	Year ended 31-Mar-18
Electricity & water charges	438393	285853
P.Tax	-	11150
Donation	118161	3120
Repairs & maintenance	402894	407361
Security & house keeping expenses	-	423367
Transit Insurance Premium	15300	11805
House Rent	1140540	1067328
Audit & Certification fees	36500	28000
Outstanding Audit Fees	24200	-
professional charges	379787	360687
Postage & courier	33276	29839
Printing & stationery	159136	218550
Recruirement expenses	-	37021
Telephone & Internet charges	174896	121454
Training & conference charges	496330	15020
Travelling & conveyance expenses	252209	290492
Registration Fees, Membership & association Charges	428671	121650
Miscellaneous expenses	-	39775
Office Expenses	22855	58276
Entertainment	66493	91706
Exemted Interest	-	225085
Service Charge Exampt	-	100440
Travelling Allowance to Board members for attending board meeting	67100	189500
outstanding Statutory Fees	-	74582
Rating Fees	170000	-
<b>Total</b>	<b>4426741</b>	<b>4212061</b>

**19.i.Social welfare activity**

Particulars	As at March 31,2019	As at March 31,2018
Training on SHG product Manufacturing & Marketing	231215	192637
Artisan Fair (Milan Mela)	488078	29707
Readymade Garments Training School	370886	51231
Yoga Training(YLTP)	153271	17901
Financial Literacy Training Programme	930275	-
<b>Total</b>	<b>2173725</b>	<b>291476</b>

**House Rent**

Particulars	As at March 31,2019	As at March 31,2018
House Rent Paid in this Fy	960540	1067328
Add: Out standing House Rent @ Rs 30000 for 6 Months to Uday Ch. Naiya	180000	-
<b>Total</b>	<b>1140540</b>	<b>1067328</b>



DHOSA CHANDANESWAR BRATYAJANA SAMITY  
Notes forming part of financial statements

Note 20 Finance Costs

( Amount in Rupees)

Particulars	Year Ended March 31, 2019	Year Ended March 31, 2018
(a) Interest expenses on		
(i) Banks & FIS Borrowing	14059365	8308776
(ii) Outstanding Interest on Borrowing (RMK)	29985	93516
(b) Loan processing fees, bank charges and service charge on loan	1202015	779788
<b>Total</b>	<b>15291365</b>	<b>9182080</b>

Interest Expenses on Banks & FIS Borrowing

Particulars	As at March 31, 2019	As at March 31, 2018
SBI	3301040	1980960
UCO	231278	-
DENA BANK	1205881	558979
BGVB	1683077	1199372
IDBI	-	205404
NABARD	69384	144230
SIDBI	90543	373545
RMK	248291	-
IGS	485559	434676
Millap	-	-
FWWB	2165230	1492069
ANANYA	3205687	1496606
Reliance	-	349246
UNION	-	39208
HUF	750003	-
OTHERS (UNSECURED LOAN )	716908	209290
<b>Total</b>	<b>14152881</b>	<b>8483585</b>

Outstanding Borrowing Interest

Particulars	Due from the Period	As at March 31, 2019
RMK	1.03.2019- 31.03.2019	29985
<b>Total</b>		<b>29985</b>

Banks & FIS Borrowing

Particulars	Year Ended March 31, 2019	Year Ended March 31, 2018
Interest paid on Banks & FIS Borrowing in this FY	14152881	8483585
Less: Outstanding interest on borrowings	93516	174809
	<b>14059365</b>	<b>8308776</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

**Note 21 Asset Classification & Provisioning:**

The MFI follows Prudential Norms of the Reserve Bank of India (RBI) with regard to classification in respect of all loans extended to its customers. Loans where the installment is overdue for a period of ninety days or more or on which interest amount remained overdue for a period of ninety days or more is treated as Non performing assets.

The MFI complies with the prudential norms of the Reserve Bank of India (RBI) with regard to income recognition, asset classification and provisioning. The MFI is followed provisioning norms as recommended vide DNBS.CC.PD.No.250/03.10.01/2011, 12 dated 2 December 2011, DNBS.PD/CC.No.263/03.10.038/2011-12 dated 20 March and DNBS.(PD).CC.No. 347/03.10.38/2013, 14 dated 1 July 2013.

Classification of Loans and provision made for Standard / sub standard / doubtful / loss assets are as given below:

Portfolio at Risk		(Amount in Rupees)	
Classification of Assets	Aging	As at March 31 2019	As at March 31 2018
Standard assets	Receivables under financing activity with no over due	134422059	117428537
Sub-standard assets	<90 days	1308768	2760548
Doubtful assets	>90	24084	-
<b>Total</b>		<b>135754911</b>	<b>120189085</b>

Provision		(Amount in Rupees)			
Particulars	Aging	Provision March 31 2019	Classification of Assets		
			Receivable under Loan Portfolio March 31 2019	Provision March 31 2018	Receivable under Loan Portfolio March 31 2018
			Standard assets	Receivables under Loan Portfolio with no over due	1007054
Sub-standard assets	<90 days	654384	1308768	1747351	2760548
Doubtful assets	>90days	24084	24084	-	-
<b>Total</b>		<b>1685522</b>	<b>135754911</b>	<b>1747351</b>	<b>120189085</b>
Note: 4 Long term- Provision for sub standard assets		-	-	-	-
Note: 4 Long term- Provision for non performing assets		-	-	-	-
Note: 9 Short term- Provision for sub standard assets		654384	1308768	1747351	2760548
Note: 9 Short term- Provision for non performing assets		24084	24084	-	-
<b>Total</b>		<b>678468</b>	<b>1332852</b>	<b>1747351</b>	<b>2760548</b>



**DHOSA CHANDANESWAR BRATYAJANA SAMITY**  
Notes forming part of financial statements

**Note 22 Classification of overdue Loans :**

(Amount in Rupees)

Aging	As at	As at
	March 31 2019	March 31 2018
1-30 days	61219	473869
31-60 days	65257	369091
61-90 days	57208	-
91-120 days	16004	-
121-180 days	-	-
181-365 days	-	-
<b>Total</b>	<b>199688</b>	<b>842960</b>

**22.1 Classification of Portfolio At Risk of Sub standered Assets are as given below:**

Classification Of assets	Aging	As at	As at
		March 31 2019	March 31 2018
Sub Standred assets	<90days	1308768	2760548
<b>Total</b>		<b>1308768</b>	<b>2760548</b>

**22.2 Classification of Portfolio At Risk of Doubt full assets are as given below:**

Classification of assets	Aging	March 31 2019	March 31 2018
		Doubt- Full assets	PAR >90 days
	<b>Total</b>	<b>24084</b>	<b>-</b>



DHOSA CHANDANESWAR BRATYAJANA SAMITY  
Notes forming part of financial statements

Ratios

Sl No	Particulars	Basis of Assessment	Indicator	As at	As at	
				March 31 2019	March 31 2018	
I	Yield on Portfolio	Considered interest income on Loan & Loan Processing Fees only as "Interest and Income on Loans"	Interest and Income on Loans / Average Portfolio outstanding	%	28.16	24.76
II	Financial Cost Ratio	considered expenses to wards interest on Loan given to the Banks/ Fis & other Processing fees & charges for loan getting sanctioned as "Financial Cost"	Financial Cost / Avg. Borrowing outstanding	%	14.69	11.50
III	Operating Expenses Ratio	considered expenses to wards salary of Staffs & other Administrative Ex. incurred during the year as "Operating Expenses"	Operating Expenses/ Portfolio outstanding	%	9.81	10.85
IV	Loan Loss Provision	Reserve made on Substandard Assets & Doubt full Assets of Loan Port folo	Loan loss Provision / Portfolio outstanding	%	1.32	1.51
V	Operational Self Sufficiency (OSS)	Considered income from Interest on Loan, Loan Processing Fees & other Income as "Total Income"	Total Income/(Operating Cost+Financial Cost)	%	126	132
VI	Return On Portfolio	considered surplus for the year & average Loan Port folo	Profit/Average Portfolio outstanding	%	2.26	4.55
VII	TOL:TNW	considered long term, Short Term & Current Maturities on Long term Borrowings as " Total Out Side Liabilities"	Total Outside Liabilities/Total Equity	Ratio	2.57	2.37
	DEBT: EQUITY	considered long term, Short Term & Current Maturities on Long term Borrowings as " Total Out Side Liabilities"	Total Outside Liabilities/Total Equity	Ratio	2.56	2.31
VIII	Return on investment	Considered income from Interest on Loan, Loan Processing Fees & other Income as "Total Income"	Total Income/ Total Investment	%	32.25	19.59
IX	Capital Adiquicy Ratio (CAR) %	Considered Total capital Fund as " Total Net Worth" average Loan Port folo of Last 2 years as "Avg. Portfolio Outstanding"	Total Net Worth/Avg. Portfolio Outstanding	%	34.17	39.94
X	Collection Efficiency	Considered Total Installment due for recovery in a year & Total collected Amount	Total Collection /Total collection + Over due	%	99.91	99.45
XI	Over Due	Amt. of Installment Due for collection but not recovered	Over due out standing/ Loan port folo	%	0.16	0.55
XII	PAR ( Port Folio At Risk)	Portfolio of Doubt full Assets= above > 91 days Loan port folo	Portfolio with >90days / Total Avg. Loan port folo	%	0.02	0.01
XIII	NPA( Non performing Assets)	Portfolio of Doubt full Assets= above > 91 days loan port folo	Portfolio of Doubt full Assets/ Total Loan port folo	%	0.02	0.00
XIV	Average Port folo outstanding (Rs)	average Loan Port folo of Last 2 years as "Avg. Portfolio Outstanding"	(Current year portfolio+ Last Year portfolio)/2	Rs	127971998	104806968
XV	Average Borrowing outstanding (Rs)	average Borrowing Outstanding of Last 2 years as "Avg. Borrowing Outstanding"	(Current year Borrowing Outstanding+ Last Year Borrowing Outstanding)/2	Rs	104128787	79852458
XVI	FSS(%)	Considered income from Interest on Loan, Loan Processing Fees & other Income as " Operating Income"	(Operating Income/Operating Cost+Financial Cost+LLP)*100	%	125.97	123
XVII	Amount of Recovered( During the Year)	Considered recovery of prinopal loan amount during the year		Rs	216094041	152713890
XVIII	Amount due for Recovery( During the Year)	Considered due for recovery of principal loan amount during the year		Rs	216293729	153556850
XIX	Amt. of Loan Disbursed during the year	Considered disbursed credit amount to the borrowers during the year		Rs	236149532	204224000



## 23.2 Capital to Risk asset ratio

Particulars	(Amount in Rupees)	
	As at	As at
	March 31 2019	March 31 2018
Tier- I Capital( Promoters Contribution & Reserve & Surplus)	43727259	41860451
Tier- II Capital	-	-
<b>Total</b>	<b>43727259</b>	<b>41860451</b>
Total Risk Weighted Assets	127971998	104806968
<b>Capital Ratio</b>		
Tier I Capital as a percentage of Total Risk Weighted Assets (%)	34.17%	39.94%
Tier II Capital as a percentage of Total Risk Weighted Assets (%)	0.00%	0.00%
Total Capital (%)	33.80%	39.94%

## 23.3 Movement of NPAs

Particulars	(Amount in Rupees)	
	Particulars	Particulars
	March 31 2019	March 31 2018
Movement of Net NPAs		
(a) Opening balance	-	282970
(b) Additions during the year	24084	-
(c) Reductions during the year	-	282970
(d) Closing balance	24084	-
% of NPA	0.02	0.00
Movement of provisions for Loan Loss ( LLP)		
(a) Opening balance	1747351	1367721
(b) Additions during the year	-	379630
(c) Reductions during the year	61829	-
(d) Closing balance	<b>1685522</b>	<b>1747351</b>





**BORROWINGS DETAILS**

	(Amount in Rupees)	
	Borrowing outstanding	
	March 31,2019	March 31,2018
<b>Bank</b>		
SBI	29938558	29714450
BGVB	15244766	15125662
DENA BANK	8181825	13636365
UCO	4610062	-
<b>Financial Institution Borrowings</b>		
SIDBI (IMEF)	-	2700000
NABARD	324694	1190039
Milaap KVVS(NGO)	4459998	4000000
IGS	994591	5330271
Ananya Finance	16458338	12916678
FWWB	20333334	7444443
RMK	5844870	3600000
USHA FINANCIAL SERVICES PVT.LTD	5000000	
<b>Other Borrowings</b>		
Unsecured Loan From Individuals	349999	858630
<b>Total</b>	<b>111741035</b>	<b>96516538</b>

